PITTSBURGH COMMERCIAL.

PUBLISHED DAILY BY THE PITTSBURGH NEWSPAPER AND PRINTING COMPANY.

OFFICE, 76 FIFTH STREET, (OPPOSITE POSTOFFICE.)

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TERMS OF THE DAILY:

Single Copy.....5 Cents.
Delivered by Carrier, (per week).....25 Cents.
Mail Subscribers, (per year).....$10 00.
Address THE COMMERCIAL, PITTSBURGH.

LOCAL NOTICES.

Premium Trunk Factory.

Many changes have occurred in business circles in this city during the past twenty years, and in almost every instance, these changes have resulted for the better, not only for the partly or parties interested, but for the buyers—the public in general. Now, one of the most striking changes, and one that will redound to the pecuniary benefit of our citizens is that of Mr. Joseph Liebler, who for many years past has been the *home for practical trunk maker of the West*, having been connected with the house of Messrs. Gilmore & Liebler, to well known house of which firm Mr. Joseph the extensive business of which firm Mr. Joseph Liebler succeeded, and he is now sole proprietor of the establishment, which is located at No. 104 Wood street, and is the *only trunk manufactory in this city.* All persons who are desirous of purchasing in this line to an advantage to themselves will most assuredly consult their interests by going direct to "headquarters." There are a number of dealers who *sell* trunks in this city, but as they have to buy from the manufacturers the public will certainly save money by patronizing Mr. Liebler. He is the *only exclusive dealer* in all descriptions of Gent's, Ladies' and Children's Trunks, Satchels, Traveling bags, Carpet Sacks, etc., in Pittsburgh, and he has earned an indisputable fame in making the *finest and best quality* of Leather Trunks, with patent trays, etc., that have ever been introduced by any trunk maker in the country. Trunks of all kinds and everything in the line of Trunks, Traveling Bags, Satchels, Sacks, etc., sold wholesale and retail, and at prices which cannot fail to satisfy every customer. Mr. Liebler has taken the first and highest premium wherever and wherever he has come in competition with other parties in this branch of trade. Ladies and Gentlemen who call on Mr. Liebler, at No. 104 Wood street, will be well pleased with his exertions to get them beautiful and desirable articles in his line that he will warrant and can unhesitatingly and cordially recommend. If you are going to be married, or intend to travel, or are passing through the city, do not fail to drop into Mr. Liebler's Store, No. 104 Wood street, Our readers ought not to fail patronizing him, whenever they want anything in his line, as he always has the largest and best stock in the city, and his charges are the lowest, from which his customers can make their selections. sw

Furs---Bulletin of Prices.

French Coney sets for $5, worth $7.
Water Mink sets for $7, worth $10.
American Fitch sets for $10, worth $15.
Siberian Squirrel sets $11, worth $14.
Siberian Squirrel sets $14, worth $18.
Siberian Squirrel sets $18 $20, worth $25.
Siberian Squirrel sets $25, war h $35.
Siberian Squirrel sets $25, worth $30.
Siberian Squirrel sets $30, worth $40.
Children's sets for $3, worth $5 00.
Children's sets for $4 50, worth $6 00.
Black Coney Muff for $2 00, worth $3 00.
Black Coney Muff for $3, worth $4 50.
Hudson Bay Mink Muff for $65 00 worth $75.
Hudson Bay Mink Berthas and Muff for $75 00, worth $90 00.
Hudson Bay Mink Berthas and Muff for $90, worth $125.
Two striped Mink Muff $18, worth $23.
Two striped Mink Muff $20, worth $25.
Two Sable Muff $5, worth $7 50.
Two Sable Muff $6, worth $8.
Hudson Bay Muff Berthas $60, worth $90.
Prairie Wolf Robes $28, worth $35.
Buffalo Robes, lined, $20, worth $25.
Buffalo Robes, lined, $18, worth $22.
Ladies' Hoods, for trimming, $2 50, worth $2 50.
Ladies' Breast Pins for $3, worth $4.
Full line of Hats and Caps.

PEN. MAINS & CO.,
No. 264 Liberty street, opposite Hand.

Greenbacks for All.

Col. Bezzell's patent copy-right is all the rage. Every person who has secured territory is making money rapidly. The following letter speaks for itself:

GREENVILLE, MERCER COUNTY, PA., }
November 28, 1867. }

Col. J. W. Bezzell, Room No. 5, Kuhn's Law Building, 95 Diamond street, Pittsburgh, Pa.:

DEAR SIR:—I write you a few lines, as I promised, in regard to my success. *I sent Hazlett $5 each, securing territory from you.* I have just commenced operating here, and can *clear from $5 to $10 per day.* Your splendid patent and copyright is very popular with the people. *I can sell from 50 to 60 per day with it in this county.* Will write you again when fairly under way. Very respectfully, &c.,

[Signed] T. J. HAMILTON,
Grocery Store, Sewickley, Pa.

Joseph Horne & Co.,

Nos. 77 and 79 Market street, are now prepared to offer, at their wholesale warerooms, goods at prices which cannot fail to suit purchasers, one of the largest and most desirable assortments of straw and millinery goods, notions, etc., ever opened in this city. This firm occupy an extensive store, covering two lots, and crowded from cellar to attic with an immense stock of goods, purchasers cannot fail in obtaining every goods they require, at the lowest cash prices at this establishment. Call and examine.

A Capital Christmas Gift.

Go to Putnam & Howe's extensive Furnishing Goods Emporium, No. 72 Fifth street, and *buy a box of a dozen* of splendid shirts, for a *Holiday gift* to your friend.

For Holiday Gifts.

Segars, Tobacco, Pipes, Canes, &c., go to L. N. Hall's Tobacco Emporium, No. 184 Wood street, intersection of Liberty street. Drop in and examine our new stock.

STORE ROOM FOR RENT, No. 117 Federal street, Allegheny City, at present occupied by E. R. Wilson as a Hat and Cap store, being one of the best located stores in Allegheny City. Counter and cases for sale. Enquire of E. R. Wilson.

SELLING OFF—The entire stock of Hats and Caps at a great reduction in prices, at 117 Feder al street, Allegheny City.

HATS AND CAPS are down at No. 117 Federal street, Allegheny City. Store for rent.

BARGAINS in Boys and Children's Hats, at No. 117 Federal street, Allegheny City. Selling off—going to move, and wish to clean out.

THE party that secures No. 117 Federal street, will get one of the best located stands in Allegheny City.

REDUCTION in Dress Goods, at Bates & Bell's. All wool Poplins, by the yard, worth $1 00, at Bates & Bell's, 21 Fifth street.

FRENCH Merinos for 75 and 80 cents, sold recently at $1 25. Bates & Bell.

Leaf Tobacco.

Havana, Yara, Connecticut, New York State, at New York prices, branch of Julian Allen, 172 Water street, New York. Daniel F. Dinan, 75 Water street, Pittsburgh.

BUY fine and rich Shawls of evening silks, from $2 00 to $40 00, at Bates & Bell's.

FINE Cashmere Shawls, from $25 00 to $75 00, at Bates & Bell's.

STANDARD made up Goods at the lowest cash prices. Bates & Bell.

WOOL SHAWLS—Single and double, a *very fine* stock, at Bates & Bell's, 21 Fifth street.

CLOAKS—A job lot of very fine goods, at about one-half their value. Bates & Bell.

BLANKETS, Counterpanes, Coverlets, Crib Blankets, Cradle Blankets, Linen Goods, of all kinds, in full stock, at Bates & Bell's.

COTTON GOODS of all kinds, marked down. Bates & Bell, 21 Fifth street.

The Daily Commercial

CITY REPUBLICAN TICKET.

ELECTION TUESDAY, DECEMBER 10.

FOR MAYOR,
JOHN W. RIDDELL.

FOR CITY TREASURER,
WILLIAM C. MCCARTHY.

FOR CONTROLLER,
JOHN MCCARGO.

FOR CITY ATTORNEY,
JACOB F. SLAGLE.

NEWS SUMMARY.

BY TELEGRAPH.

The radical members of the Alabama Convention held a caucus on Monday evening, and nominated a ticket for State officers. W. H. Smith, of Randolph county, was nominated for Governor. He is a man of moderate views, and was late Superintendent of Registration in the State. A. J. Applegate, of Madison county, formerly of Ohio, who is an ultra radical, was nominated for Lieutenant Governor. All the other candidates are extremely radical, and nearly all Northern men.

The educational ordinance introduced in the Louisiana Convention provides that no person shall establish a private school unless licensed by the State, and all such schools shall be taxed the same as all other professional institutions.

The receipts from internal revenue on Monday were $2,213,000.

A decree has been issued in Venezuela, imposing an additional duty of twenty per cent. on all imports except flour.

The Austrian frigate Novara, with Maximillian's remains, sails to-day from Havana for Trieste.

A ship load of supplies for the sufferers by the hurricane at Porto Rico, will be sent from Havana to-day.

At midnight on the 30th ult., three shocks of earthquake were felt at Santiago de Cuba, and caused considerable alarm. Earthquakes are frequent at Kingston, and a violent earthquake at Mayaquiz, Porto Rico, on the 18th ult. The convulsion at St. Thomas is reported as terrible. One of the volcanic craters vomited lava, and the sea rose fifty feet. At St. Domingo, shocks were very severe. Many houses were demolished, and a number of vessels driven ashore. The people of Little Saba are vainly striving to flee from the Island, which was partially submerged, simultaneously with the breaking of the volcano and the agitation of the earth.

The Toronto *Globe's* Ottowa correspondent says: Notice was given in the House last night that the following resolution would be moved to-day:

Resolved, That in the interest of trade, it is expedient to enact that in the future American silver be a legal tender at eighty cents on the dollar on the various coins of that country.

Robert Dennistoun, late State Comptroller of New York, died at Salisbury on Monday.

Rev. Edward Dunbar, convicted of polygamy, at Minneapolis, Minn., was sentenced yesterday to three years and eight months, at hard, labor, in the penitentiary.

The result of the South Carolina election can only be decided by the official count.

Gen. Canby has issued an order regulating the taxes in South Carolina, for the support of the State organizations during the current year.

Gen. Hancock has appointed A. Cazabat Judge of the Second Judicial District of Louisiana.

The Pittsburgh Commercial.

VOL. V. PITTSBURGH, WEDNESDAY MORNING, DECEMBER 4, 1867. NO. 71.

FIRST EDITION.

12 O'CLOCK, M.

XLth CONGRESS.

Reception of the President's Message.

Indignant at Its Premature Publication.

THE ORIGINAL OFFENDER TO BE PUNISHED.

Friends of Impeachment Claim to be Strengthened by the Message.

Probable Repeal of the Cotton Tax.

Senators Strike a Handle from Their Names.

Alterations in Senate Committees.

Special Dispatch to the Commercial.

WASHINGTON, December 3, 1867.

Congress has been noted to-day for the presentation of the President's message and the annual reports. The fact that they had been prematurely published in almost every city of the country and that Senators and members had read the message in the Baltimore papers hours before either House convened, caused more excitement and indignation among the majority than any portion of the message could possibly have created. In the Senate it was received without comment and read, but in the House the members seriously doubted whether an Executive message which reached Congress first through the newspapers should be received afterwards through the hands of the President. Mr. Schenck, of Ohio, without making any motion, raised the doubt in debate, and declared that the message was hawked about the streets of Washington last night as a matter of traffic, while Mr. Covode insisted that he knew of its sale to journalists at a hundred dollars per copy. Mr. Schenck maintained that one of the President's friends, and thereby indirectly the President, had shown this disrespect to Congress by publishing the message wherever it would be paid for. The President is of the opinion that the pledge given by a Boston correspondent was broken, and the message make public by him. Although a Congressional investigation was talked of, no action was taken, and the message was read in the House. That portion where the President alludes to his faith in the people as evinced in the late elections created a great deal of laughter, in which both the Republican and Democratic sides heartily participated. When the reading was finished, the message was referred to the Committee of the Whole on the State of the Union for future discussion. The friends of the impeachment movement claim that they are materially strengthened by the tone of that portion of the message on Reconstruction.

The report of the Election Committee on the Kentucky cases was then taken up, and a resolution was adopted declaring Messrs. Beck, Jones, Grover and Knott entitled to their seats, and they were sworn in. The cases of Messrs. Trimble, Brown and Young were laid over, as there are contests for their seats and charges of disloyalty have been preferred against them.

Mr. Schenck reported a bill to repeal the cotton tax which had been agreed on by the Ways and Means Committee, and the House discussed it until the adjournment. It will probably pass by a close vote.

In the Senate to-day the prefix "honorable," attached to the names of Senators in the journal of yesterday, was stricken out, on motion of Mr. Buckalew. It occurs in the list of Senators present at the opening of the session, and it appeared on inquiry that it had been customary to attach that handle to Senatorial nanomtee, but the Senate voted to discontinue the practice.

The message was attentively listened to by the Senators and by a small audience in the galleries.

Lord and Lady Amberly, the eldest son and and daughter-in-law of Lord John Russell, were in the diplomatic gallery during most of the day's session.

At the regular Cabinet meeting to-day the premature publicity given to the annual message and reports was commented on, and the President announced his intention to punish as far as possible the original offender.

The list of Senate Committees announced to-day shows no change in any of the chairmanships, and only the following alteration: Mr. Bayard is added to the Committee on Private Land Claims and Pensions, Mr. Conness to that on Revolutionary Claims, Mr. Guthrie to that on Mines and Mining, Mr. Patterson, of N. H., is placed upon the Joint Committee on Retrenchment in the Senate, and Messrs. Anthony, Pomeroy and Edmunds are appointed to the Committee on Revising the Rules of the Senate.

Edmund Cooper has been appointed Acting Assistant Secretary of the Treasury and Gen. Jeffries has been appointed Acting Register of the Treasury to fill vacancies, under authority of the act of Congress of 1795. This was done by the President to avoid the construction placed by the Senate on the recess of Congress, by which Cooper's original commission fell. The Senate, it is said, will show the President that the act of 1795 was repealed in 1844, and that after all Cooper is not commissioned and cannot be until confirmed.

The Committee on Ways and Means have under consideration a bill to repeal tae law allowing a contraction of the currency, and it looks as though a majority of the Committee favored it. It will be reported at an early day.

To Western Associated Press.

WASHINGTON, December 3, 1867.

SENATE.

On motion of Mr. BUCKALEW, who considered the practice on the part of the Clerks of doubtful propriety, the journal was amended by striking out the word "Honorable" before each senator's name.

Petitions were presented from private claimants on account of losses in Government service for pension, impartial suffrage, and from a private soldier, one of the captors of Jefferson Davis, for reward. All referred.

The Senate proceeded to the election of Standing Committees, and ballot was dispensed with by unanimous consent.

Foreign Relations—Sumner, Fessenden, Cameron, Harlan, Morton, Patterson, S. H., Johnson.

Finance—Sherman, Morgan, Williams, Van Winkel, Cattell, Henderson, Morrill, Vt.

Commerce—Morrill, Me., Grimes, Howe, Wilson, Cole, Conkling, Guthrie.

Manufactures—Chandler, Morrill, Me.; Morgan, Sprague, Corbett, Patterson, Tenn.; Doolittle.

Agriculture—Sprague, Pomeroy, Yates, Cole, Dixon.

Military Affairs—Cameron, Cattell, Morton, Tipton, Guthrie.

Naval Affairs—Grimes, Anthony, Cragin, Nye, Frelinghuysen, Drake, Hendricks.

Postoffice—Ramsay, Conness, Pomeroy, Van Winkle, Harlan, Morrill, Vt., Dixon.

Public Lands—Pomeroy, Stewart, Edmunds, Morrill, Williams, Tipton.

Private Land Claims—Williams, Howard, Ferry, Norton, Bayard.

Indian Affairs—Henderson, Morrill, Me.; Ross, Corbett, Thayer, Buckalew, Doolittle.

Pensions—Van Winkel, Edmunds, Trumbull, Fowler, Tipton, Davis, Bayard.

Revolutionary Claims—Nye, Chandler, Howe, Patterson, Tenn.; Conness.

Claims—Howe, Howard, Frelinghuysen, Howard, Morrill, Vt.; Cole, Davis.

District of Columbia—Harlan, Sumner, Henderson, Willey, Patterson, N. H.; Corbett, Patterson, Tenn.

Accounts—Willey, Sherman, Thayer, Ferry, Norton.

Public Buildings—Fessenden, Trumbull, Grimes, Ferry, Johnson.

Territories—Yates, Nye, Cragin, Fowler, Ramsay, Ferry, Davis.

Pacific Railroad—Howard, Sherman, Morgan, Conness, Ramsay, Stewart, Wilson, Harlan, Drake.

Contingent Expenses of the Senate—Cragin, Drake, Buckalew.

Engraved Bills—Fowler, Sumner, Morton.

Mines and Mining—Conness, Stewart, Anthony, Yates, Conkling, Guthrie.

Joint Committee on Printing—Anthony, Ross, Johnson.

Joint Committee on Enrolled Bills—Ross, Patterson, N. H., and Buckalew.

Joint Committee on Retrenchment—Edmunds, Williams, Patterson, N. H., Buckalew.

Joint Committee to Revise and Fix the Pay of the Second House—Fessenden Sherman, Buckalew.

To Examine and Report Amendments to the Laws and Furnishing Executive Mansion—Harlan, Norton.

On Enrollment—Howard, Cameron, Drake.

On Revising Rules of the Senate—Anthony, Pomeroy, Edmunds.

Mr. WILLIAMS presented a petition from government clerks and employees in the city that provisions of the resolution passed January 9th, increasing their salaries for the current year, be continued and enforced.

The President's message was announced by Colonel Robert Johnson, and its reading commenced at half past twelve.

On motion of Mr. SHERMAN, 2,000 copies of the message were ordered printed for the use of the Senate.

The reports of the Secretary of the Treasury and Comptroller of the Currency were presented and the same number of copies ordered to be printed.

Mr. NYE introduced a bill authorizing the Western Pacific Railroad to locate the terminus of its railroad and telegraph line at Yerbo Bono Island, in San Francisco Bay, and granting them such portion of the island as may not be selected for the fortifications within one year from the passage of this act; also authorizing them to construct a railroad thence to a point on their present line at or south of the city of Stockton, enfranchising them with all the privileges and subjecting them to all the conditions of the several acts of Congress relating to said company; provided, that nothing in this act shall be construed to increase the subsidies in bonds beyond those accruing under the existing line of location and laws heretofore passed. Referred.

A resolution was offered by Mr. MORTON, requesting the Secretary of the Treasury to report the amount and character of taxes levied and collected by the several States from National Banks; also, the amount of bonds deposited by them with the Government as security; the amount of interest paid thereon annually in gold, and the value thereof in legal tender notes.

At the suggestion of Mr. MORRILL, of Vermont, the words "including the amount received for licenses" were inserted in the first clause. The resolution was then adopted.

Mr. TIPTON offered a resolution directing the Committee on Territories to inquire into the expediency of so amending the organic law of New Mexico that that government shall have no greater power over the legislation of said Territory than the President, under the constitution, has over the legislation of Congress. Referred to the Committee on Territories.

Adjourned.

HOUSE OF REPRESENTATIVES.

The SPEAKER presented several communications from the Secretary of War *ad interim*, including the draft of a resolution explanatory of certain acts for an arsenal at Rock Island, Ill. All the papers were referred to the Military Committee.

Mr. STEVENS, of Pennsylvania, on account of feebleness and inability to make himself heard by the House from his own seat, came up to the Clerk's desk and asked leave to introduce a bill and resolutions as follows: A bill to establish a system of common schools for the District of Columbia." Referred to a select committee of five, the same as served last session, viz: Stevens, Pa.; John Ayemann, Williams, Ind.; Longyear, Mich.

Mr. STEVENS introduced a resolution relative to the partition of Texas. It instructs the Committee on Reconstruction to inquire into the expediency of dividing that Territory lately known as the State of Texas into two or more States, to be admitted into the Union when duly qualified.

Mr. ELDRIDGE objected, remarking that the State of Texas was enough to be held under a despotic government.

Mr. STEVENS explained that his resolution was merely for one inquiry.

The SPEAKER stated that the effect of the resolution would be to revive the Committee on Reconstruction.

Mr. ELDRIDGE persisted in his objection, and the resolution was not received.

A resolution was introduced by Mr. STEVENS concerning the tax on spirits, directing the Committee of Ways and Means to inquire into the propriety of so amending the revenue laws as to ascertain and assess the value according to the capacity of the still, instead of the present mode. Adopted.

Mr. STEVENS introduced a resolution relative to census in the conquered States.

Mr. CHANDLER objected, when Mr. Stevens, after stating that the resolution was merely one of inquiry into its expediency, withdew his resolution.

On motion of Mr. COVODE, his colleague, Mr. Finney, obtained indefinite leave of absence on account of sickness in Switzerland.

Mr. COVODE, from the Committee on Elections, made a report in the matter of the Kentucky representatives, and asked for action to-day.

The Clerk proceeded to read the report, but before concluding the President's annual message was delivered, and the reading of the election report was suspended. It recommends the admission to seats in the Hon. Knott, Grover, Jones and Beck; as to Trimble, Brown and Young, the Committee have not disposed of their cases.

Mr. SCHENCK, rising to a question of privilege, said:

I understand the paper now presented is the annual message of the President of the United States. I do not desire to enter into debate while difficulties and controversy exist between the Executive and Congress in relation to the fact that that message was published this morning in all the papers of the leading cities of the Union. I hold in my hand the Baltimore *Gazette*, with a copy of the message in full. It is not addressed to the Senate and House of Representatives of the United States, but is a republican form of address. I hold it to be disrespectful to Congress that it should be published in the public prints before it is communicated to Congress. Rumor says some hanger on about the White House or vicinity has made a profit of $1,000 in the trade with the message, and said it to the different correspondents at a premium. I hold that such conduct is disrespectful to this Congress. I will not object to the message being read, although I think it would be well to do so under the circumstances, because we owe respect to the grade of office which that man holds, though we may not respect the incumbent.

The publication of the message is seriously an act of disrespect, but who is the guilty party? The President, in sending out the message in advance of its official promulgation to Congress, has done more or less than has been done by his predecessors in office, but always with the express or implied understanding, however that it will not be published until officially promulgated. It is the duty of the presiding officer to rebuke any breach of honor has been audited. I think for a gause of this kind, I shall not object.

Mr. FARNSWORTH insisted on the regular order of business, which was the reading of the annual message.

Mr. COVODE desired to say the message was sold in open market, but his remarks were cut off by the Speaker rapping to order.

The Clerk at 1:35 proceeded to read the President's message.

Mr. SCHENCK, in moving reference of the message to the Committee of the Whole, said:

There is a great deal in that Message which I think it probable will command the assent of most of us, and there is a great deal in it, also, to which I think that part which relates to Reconstruction of the States that have been in rebellion, does not meet the spirit not only of defiance, but I may even say of hostility to Congress, which I apprehend will not, when we come to discuss the recommendation of the Message in Congress, pass without challenge and condemnation. Therefore, Mr. Speaker, at the first came in, I spoke of it as apparently disrespectful that the Annual Message of the President should find its way into the public prints of the country's metropolis all the cities, before it had been communicated to Congress, to which it is addressed. I did not intend to be understood as charging that the President himself was directly a party to such a disposition of the message. I did say, and I am sure on reflection in my belief by information which I have had since, that it was done by some of the hangers on about the arrangement, persons in his confidence have made a traffic of the message for money.

Mr. SCHENCK also alluded to the address on the title page of the official copies of the contents of the message, which says, "To the two houses of Congress." I do not know that he intended by that. It can as well have been thought by Congress, when it passed the act of the 22d of January last, making this appropriation to the present regular time of meeting of Congress there should be a meeting on the 4th day of March, at the beginning of the Forty-second Congress, was adding another to the already existing number of days of meeting of Congress, and do not by law. I do not know who is responsible for this title page, but it looks to me as though somebody is disregarding the confidence of the President, has undertaken a petty fling at Congress, by a little change in the form of the threshold that its legislation is not worthy of being regarded as legal or within its constitutional powers.

Mr. LOGAN, referring to the paragraph in the message as to the possibility of a violent collision between the Executive and Legislative Departments of the Government, said that feeling very sorry there should be such a contingency, and that the cause of all danger might be avoided, he would offer a resolution to that effect. The resolution was read for information, as follows:

Resolved, That the corps of paces which constitute the military force of this House be and the same is hereby abolished, for the reason that the evil conduct so vividly described in a communication to the House on the morning papers, and signed "Andrew Johnson," may be avoided. (Laughter.)

Mr. SCHENCK declined to admit the resolution, and insisted on the previous question.

Mr. COVODE said the message had got to the newspapers through direct purchase, made yesterday evening, off one of the President's surroundings, and that one hundred dollars was paid for it. The seller had after ward disposed of copies to other parties at reduced prices, creating confusion in the market. (Laughter.)

The previous question was seconded, and the message was referred to the Committee of the Whole on the State of the Union.

A motion to print extra copies was referred to the Committee on Printing.

The report of the Election Committee on the Kentucky Representatives was taken up and agreed to. Messrs. Beck, Jones and Lamont were sworn in. Mr. Grover was not present.

Mr. SCHENCK reported a bill abolishing the tax on cotton to be grown after the year 1867.

Mr. BROOKS offered a substitute, making the law apply from and after its passage.

After debate, and without action, the House journed.

CALIFORNIA.

Meeting of the Legislature---State in an Excellent Condition---Report of Surveying Parties on Union Pacific Railway---Fight with Indians in Arizona.

SAN FRANCISCO, December 2.—The Legislature met at Sacramento to-day, and will organize to-morrow. Balloting for United States Senator will begin December 17th. The Republicans are sure of a majority of three in the Senate. The Governor's Controller's and Treasurer's reports will make an excellent showing of the State business. There is over a million in the Treasury. The Senate will take the appointment of committees from the Lieutenant Governor. Gov. Low has made quite a number of appointments recently, which will be confirmed by the Senate.

Peter B. Headley, Wells, Fargo & Co.'s defaulting agent, has been pardoned from the State Prison.

General Palmer and the surveying party of the Union Pacific Railroad Company, arrived at Prescott, Virginia, on the 14th of November. They speak favorably of the thirty-fifth parallel route, except about San Francisco Mountain. If the thirty-fifth parallel is preferable, the railroad will leave the Rio Grande at Albuquerque; if the thirty-second is selected, it will leave it at Fort Thorn. Several other surveying parties are out, all of which are expected to meet at San Francisco, in February.

Crook's command have destroyed the ranches at Bitter Springs. The troops through-out Arizona are suffering, and also many families, from settling near Prescott. The Apaches are committing outrages in the vicinity of Tucson. Col. Price had a fight with the Wallapa Indians, killing twenty-two and capturing sixteen.

CERTAIN leading Democratic papers are cracking up General Hancock for his course in New Orleans. Some of them do not hesitate to propose him for the Presidency, and Mr. Pendleton will have to look sharp to his chances if he would not be distanced.

A caucus of Republican members of the Virginia Convention last night, nominated Judge Underwood for President of the Convention.

OUR FINANCES.

Report of Secretary McCulloch.

THE DEBT REDUCED $59,805,555.

Effect of Contraction Policy.

Resumption of Specie Payments.

July 1st, 1869, the Time.

Funding of Interest Bearing Notes.

National Banks Should be Sustained.

Issue of U. S. Notes a Misfortune.

Reconstruction Financially Considered.

Taxation of Government Bonds.

Receipts and Expenditures.

Views of the Comptroller of Currency.

NEW YORK, December 3.—The Secretary of the Treasury reports the finances of the United States, notwithstanding the continued depreciation of the currency, in a much more satisfactory condition than at the last annual report. Since the 1st of November, 1866, $103,000,263 of interest-bearing notes, certificates of indebtedness and temporary loans have been paid or converted into bonds, and the public debt, deducting therefrom the cash in the Treasury, reduced $59,805,555. During the same period a decided improvement has been witnessed in the general economical condition of the country.

The policy of contracting the currency, although not enforced to the extent authorized by law, has improved the appreciation of credits, and had no little influence in stimulating labor and increasing production. Industry has been steadily returning to the healthy channels from which it was diverted during the war, and although incomes have been small and trade generally inactive, in no other commercial country has there been less financial embarrassment than in the United States.

Since the 1st of September, 1865, the temporary loans, certificates of indebtedness, and five per cent. notes have all been paid with the exception of small amounts. The compound interest notes have been reduced from $217,024,169 to $71,878,040, $11,500,000 having been taken up with three per cent. certificates. The 7.30 notes have been reduced from $833,000,000 to $339,978,800; United States notes, including fractional currency, from $433,000,000 to $311,477, while the cash in the treasury has been increased from $8,218,055 to $135,998,398, and the funded debt increased to $683,500,800.

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The Clerk proceeded to read the report, but before concluding the President's annual message was delivered, and the reading of the election report was suspended. It recommends the admission to seats in the Hon. Knott, Grover, Jones and Beck; as to Trimble, Brown and Young, the Committee have not disposed of their cases.

Mr. SCHENCK, rising to a question of privilege, said:

I understand the paper now presented is the annual message of the President of the United States. I do not desire to enter into debate while difficulties and controversy exist between the Executive and Congress in relation to the fact that that message was published this morning in all the papers of the leading cities of the Union. I hold in my hand the Baltimore *Gazette*, with a copy of the message in full. It is not addressed to the Senate and House of Representatives of the United States, but is a republican form of address. I hold it to be disrespectful to Congress that it should be published in the public prints before it is communicated to Congress. Rumor says some hanger on about the White House or vicinity has made a profit of $1,000 in the trade with the message, and said it to the different correspondents at a premium. I hold that such conduct is disrespectful to this Congress. I will not object to the message being read, although I think it would be well to do so under the circumstances, because we owe respect to the grade of office which that man holds, though we may not respect the incumbent.

The publication of the message is seriously an act of disrespect, but who is the guilty party? The President, in sending out the message in advance of its official promulgation to Congress, has done more or less than has been done by his predecessors in office, but always with the express or implied understanding, however that it will not be published until officially promulgated. It is the duty of the presiding officer to rebuke any breach of honor has been audited. I think for a gause of this kind, I shall not object.

Mr. FARNSWORTH insisted on the regular order of business, which was the reading of the annual message.

Mr. COVODE desired to say the message was sold in open market, but his remarks were cut off by the Speaker rapping to order.

The Clerk at 1:35 proceeded to read the President's message.

Mr. SCHENCK, in moving reference of the message to the Committee of the Whole, said:

There is a great deal in that Message which I think it probable will command the assent of most of us, and there is a great deal in it, also, to which I think that part which relates to Reconstruction of the States that have been in rebellion, does not meet the spirit not only of defiance, but I may even say of hostility to Congress, which I apprehend will not, when we come to discuss the recommendation of the Message in Congress, pass without challenge and condemnation. Therefore, Mr. Speaker, at the first came in, I spoke of it as apparently disrespectful that the Annual Message of the President should find its way into the public prints of the country's metropolis all the cities, before it had been communicated to Congress, to which it is addressed. I did not intend to be understood as charging that the President himself was directly a party to such a disposition of the message. I did say, and I am sure on reflection in my belief by information which I have had since, that it was done by some of the hangers on about the arrangement, persons in his confidence have made a traffic of the message for money.

Mr. SCHENCK also alluded to the address on the title page of the official copies of the contents of the message, which says, "To the two houses of Congress." I do not know that he intended by that. It can as well have been thought by Congress, when it passed the act of the 22d of January last, making this appropriation to the present regular time of meeting of Congress there should be a meeting on the 4th day of March, at the beginning of the Forty-second Congress, was adding another to the already existing number of days of meeting of Congress, and do not by law. I do not know who is responsible for this title page, but it looks to me as though somebody is disregarding the confidence of the President, has undertaken a petty fling at Congress, by a little change in the form of the threshold that its legislation is not worthy of being regarded as legal or within its constitutional powers.

Mr. LOGAN, referring to the paragraph in the message as to the possibility of a violent collision between the Executive and Legislative Departments of the Government, said that feeling very sorry there should be such a contingency, and that the cause of all danger might be avoided, he would offer a resolution to that effect. The resolution was read for information, as follows:

Resolved, That the corps of paces which constitute the military force of this House be and the same is hereby abolished, for the reason that the evil conduct so vividly described in a communication to the House on the morning papers, and signed "Andrew Johnson," may be avoided. (Laughter.)

Mr. SCHENCK declined to admit the resolution, and insisted on the previous question.

Mr. COVODE said the message had got to the newspapers through direct purchase, made yesterday evening, off one of the President's surroundings, and that one hundred dollars was paid for it. The seller had after ward disposed of copies to other parties at reduced prices, creating confusion in the market. (Laughter.)

The previous question was seconded, and the message was referred to the Committee of the Whole on the State of the Union.

A motion to print extra copies was referred to the Committee on Printing.

The report of the Election Committee on the Kentucky Representatives was taken up and agreed to. Messrs. Beck, Jones and Lamont were sworn in. Mr. Grover was not present.

Mr. SCHENCK reported a bill abolishing the tax on cotton to be grown after the year 1867.

Mr. BROOKS offered a substitute, making the law apply from and after its passage.

After debate, and without action, the House journed.

CALIFORNIA.

Meeting of the Legislature---State in an Excellent Condition---Report of Surveying Parties on Union Pacific Railway---Fight with Indians in Arizona.

SAN FRANCISCO, December 2.—The Legislature met at Sacramento to-day, and will organize to-morrow. Balloting for United States Senator will begin December 17th. The Republicans are sure of a majority of three in the Senate. The Governor's Controller's and Treasurer's reports will make an excellent showing of the State business. There is over a million in the Treasury. The Senate will take the appointment of committees from the Lieutenant Governor. Gov. Low has made quite a number of appointments recently, which will be confirmed by the Senate.

Peter B. Headley, Wells, Fargo & Co.'s defaulting agent, has been pardoned from the State Prison.

General Palmer and the surveying party of the Union Pacific Railroad Company, arrived at Prescott, Virginia, on the 14th of November. They speak favorably of the thirty-fifth parallel route, except about San Francisco Mountain. If the thirty-fifth parallel is preferable, the railroad will leave the Rio Grande at Albuquerque; if the thirty-second is selected, it will leave it at Fort Thorn. Several other surveying parties are out, all of which are expected to meet at San Francisco, in February.

Crook's command have destroyed the ranches at Bitter Springs. The troops through-out Arizona are suffering, and also many families, from settling near Prescott. The Apaches are committing outrages in the vicinity of Tucson. Col. Price had a fight with the Wallapa Indians, killing twenty-two and capturing sixteen.

CERTAIN leading Democratic papers are cracking up General Hancock for his course in New Orleans. Some of them do not hesitate to propose him for the Presidency, and Mr. Pendleton will have to look sharp to his chances if he would not be distanced.

A caucus of Republican members of the Virginia Convention last night, nominated Judge Underwood for President of the Convention.

SECOND EDITION.

4 O'CLOCK, A. M.

THE CAPITAL.

Candidates for Foreign Missions.

THE AUSTRIAN MISSION.

Mr. Greeley Officially Notified.

Special Dispatch to the Commercial.

WASHINGTON, D. C., December 3, 1867.

The Havana Consulship.

For Consul General to Havana there are but three applications mentioned, viz: S. Wolf, Esq., of Ohio; General Vickers, present Secretary of Legation to Chile, and Mr. Hallister, of Connecticut.

The Ecuador Mission.

For Minister to Ecuador candidates are numerous, most of them from Ohio. They are: Col. Brockway, of Penna.; Ex-Governor Ford, Messrs. Spencer, Marbrick, Caldwell, Allen, and Nixon. The last named are Cincinnatians.

The Venezuela Mission.

It is probable that Mr. Stillwell will be again nominated for Minister to Venezuela, as the Senate did not decide last session whether to reject or confirm him.

The Austrian Mission.

Mr. Greeley has been officially notified of his nomination and confirmation, and until he formally notifies the State Department that he declines the honor, no action will be had upon applications for the Austrian mission.

WASHINGTON, December 4, 1867.

THE SINKING FUND.

The Secretary of the Treasury, in response to a resolution of the House, says no special fund has been set apart as a sinking fund for the payment of the debts under act of February 25th, 1862, but the provisions of the act have been substantially complied with since the close of the rebellion by the application of coin receipts to such purpose in greater amounts than required by said act.

THE SURPLUS REVENUE.

Transacted no business, the session being spent in the payment of honors to the memory of the late Justice Wayne.

REPORT OF SECRETARY WELLES.

Secretary Welles's report states that the Navy Department, after transferring sixty five million dollars to the surplus fund of the Treasury on the 30th of September, has yet upwards of thirty-eight million dollars available for the current fiscal year. His estimates for the next fiscal year are a little over forty-seven millions.

LAND SALES DURING THE YEAR.

The report of the Secretary of the Interior shows the following land operations for the years: Sold for cash, 75,661,961 acres; located with military warrants, 47,676,000 acres; taken for homesteads 178,804,349 acres; approved to States as swamp, 106,649,015 acres; granted to railroads, wagon roads and canals, 53,816,852 acres; located with college scrip, 94,007,343 acres; total, 486,311,420 acres. This quantity exceeded that of during the previous year by 2,411,800 acres.

ALABAMA.

Gen. Pope Desires the Convention to Adjourn.

MONTGOMERY, December 3.—General Pope telegraphed General Swayne December 24, asking if the Convention cannot be induced to adjourn without further legislation, and says the Convention is doing incalculable injury to reconstruction by its late action. This is the second dispatch of the same tenor of General Pope. The Convention has not yet fixed a day for adjournment. The members declare Gen. Pope's dispatch insulting.

The Convention to-day passed an ordinance exempting from seizure for debt one thousand dollars worth of personal property, and a homestead of eighty acres for the head of each family.

An ordinance was passed to a second reading suspending all Courts of the State except the county Courts, in the city of Montgomery.

The ordinance to prohibit marriage between whites and blacks was defeated.

An ordinance giving collection of all debts until January 1st was passed.

It is understood the military commanders will enforce all ordinances passed by the Convention.

NEW YORK

The Daily Commercial

WEDNESDAY, DECEMBER 4, 1867.

THE COMMERCIAL *is the largest daily paper in the State, and gives daily one-fourth more reading than any other paper in Pittsburgh. It is the only Pittsburgh paper that uses the telegraph to the close of the day.*

As proof of the estimate placed on the market reports of the COMMERCIAL, *we will state that they are regularly copied by the New York Economist, Shipping List, Iron Age, and other papers of this character in that and other cities, and that leading English commercial papers and circulars regularly reprint them with credit. There is within five hundred miles, hardly an Iron Factory, Oil Refinery, or leading manufactory of any kind that is not a subscriber to the* COMMERCIAL *principally, because its reports are the only full and reliable views of the Pittsburgh markets.*

THE manufacturers of Cleveland have held a meeting and appointed a large number of delegates to attend the National Convention to be held in that city on the 16th of December. Is it not time that Pittsburgh manufacturers moved in this matter?

THE letter of ROBERT J. WALKER on the finances, the points of which we gave in advance of its publication, has appeared. While it is a lucid discussion of the subject it is not likely to prove the solution of the financial problem. Mr. WALKER repudiates repudiation in whatever shape it presents itself.

THE bill of Senator CORBETT, of Oregon, providing for issuing gold notes in place of legal tenders to the amount of ninety per cent. of the gold and silver in the Treasury, is not the least sensible proposition that has been made looking toward specie payment. Like Mr. MORRILL'S bill, and the bill of Senator SHERMAN, it is one of many contributions to be made, from which it is probable that something practical and wise will be extracted.

THE premature publication of the President's message has attracted a good deal of attention at Washington. Sachs violation of faith is not only reprehensible in itself, but will surely hereafter cause to be denied to the press such favors as they have been in the habit of receiving. We presume a score of papers could have published the message twenty-four hours in advance of its delivery; but of them all only two of three broke faith.

THE coolest thing yet is the President's remark that while he has "had the misfortune to offer with Congress," he has expressed his "convictions with no reserve, though with becoming deference to the opinion of the Legislative Department." Mr. JOHNSON when he was "swinging round the circle" and denouncing Congress as an illegal body hanging on the verge of the Government, must have been in a humor to render recollection of what he said out of the question.

WE are disappointed in not being able to publish the Report of the Secretary of the Treasury this morning, for the reason that the Department did not include Pittsburgh in the list for advance copies. Some days ago our correspondent in Washington was assured that copies would be furnished, and subsequently the agent of the Associated Press there gave the same assurance. When it was too late for a remedy we were told that Pittsburgh had not been served. All the satisfaction we have in the case is contained in a private dispatch from the Secretary that he is "sorry to say" Pittsburgh was not supplied with advance copies of his Report.

We do not doubt that the Secretary's regret is sincere, but we cannot think that the agent selected by him to do the business and who made such a botch of it, is as good as many others who perform more important duties, and whose incompetence or unfaithfulness inflicts far more serious consequences.

THE clamor for impeachment by party machinery and for party desertion, is fittingly rebuked by the New York *Tribune*, which also betrays extreme disgust for the unsubstantial character of the testimony—the scandals, the hearsays and far-fetched suspicions, to which a flowery imagination has undertaken to give a character whereon to base the charge of high crimes and misdemeanors. The *Tribune* says:

> Our danger is, being a Republican party, we are tempted to impeach at once when a few of the Republican party do what they have done openly and willingly a hundred times in the Constitution, and now, with the law plainly against them, that they cannot be punished. Senators must not set themselves up as Republican party censors and, in effect, make themselves judges of crime and misdemeanors. We do not see it to be political caution, still less political honesty, to allow a current of gossip and slander in the shape of evidence to influence the judgment of the Senate. The American mind is not trained to judge of people and their conduct—often secretly—without the forms of evidence, and Congress must by no means allow the current of corrupt or irresponsible revelations of time to sweep away the habit of judging the moral character of men by the rules of law. We trust that impeachment will be immediately considered—as it ought to be—a resolution of the House appointing the usual standing committee, or special committee, to investigate and report. Then Congress may begin its deliberations.

The attempt to drive the Republicans into ranks in support of impeachment has failed, and this encouraging hope that they whose business it has been to crack the party whip will before long find their vocation gone.

THE PRESIDENT'S MESSAGE.

The document might be described as for the most part the reiteration of Mr. JOHNSON'S ideas concerning reconstruction and the backing up of Secretary MCCULLOCH'S financial policy. There is a certain kind of courgeousness in it which resembles the pluck manifested by the unsubdued adherents to the "lost cause." The repeal of the supplementary reconstruction laws of last winter is recommended, and it is modestly suggested that the right course for Congress to pursue is to abandon its policy and take up the President's! His observations on the necessity of revising the revenue system are timely and correct, and Congress will do well to take up the subject at the earliest moment. That the Civil Tenure Law should be combatted is natural; and the spirit in which this is done, and the general temper of the message, are an improvement on many of Mr. JOHNSON'S performances. As a whole it will be read with interest.

Daily State Guard.

The first number of this new Republican journal, published at Harrisburg by Dunglison, Forney & Kauffman, made its appearance on Monday morning. It is a neat looking sheet of twenty-eight columns, printed with large type on excellent paper, and is withal a valuable addition to the Republican journals of the State.

As an argument in favor of the repeal of the cotton tax, it is stated that the total value of the cotton now in the South—estimating the quantity at two and a half millions of bales, and the selling price at only ten cents per pound—is one hundred millions of dollars. It is contended that the removal of the tax would enable the South to contribute indirectly to the revenue a good deal more than the tax would amount to.

THE STATE CAPITOL.—Under the direction of a joint committee, George W. Hamersley, Clerk of the Senate, is having the legislative halls at Harrisburg improved by the introduction of immense reflectors, instead of the unsightly chandeliers, for lighting purposes. The reflectors are placed in the ceilings, and will not only afford more light but will improve the ventilation of the halls, which is most desirable.

THE Boston *Post* eulogizes General Sherman just as though it was disposed to make him a Presidential candidate. His late address is spoken of as just the thing, notwithstanding the General pitched so savagely into the rebel and their Democratic allies.

THE CIVIL CODE.—Hon. David Derrickson, W. McClay Hall and Wayne McVeigh, Esqs., Commissioners to revise the civil code of this State, met in Harrisburg on Saturday, for the purpose of conferring with regard to the work before them.

Since the suspension of the Commercial Bank of Montreal, about two millions have been paid off. The surplus assets are now about two millions, or four hundred dollars in excess of the liabilities.

IMPORTANT DENOMINATIONAL MOVEMENT.

A Congress of American Churches.

The *Evangelist*, New School Presbyterian, mentions that the late movements towards union in the Presbyterian Church and elsewhere have led many to look forward to a still larger union which should bring into one fold, or at least into close relations of interdenomination and Christian fellowship, a number of evangelical churches, which in time should include all the great branches of Protestant Christendom. As a step in this direction, the *Christian Intelligencer* suggests that the evangelical churches in the United States are "approaching a period in which they might organize a general convention or congress," composed of duly appointed delegates, the same to meet, say once in three years.

The work of this general congress of American churches would necessarily be changed from time to time; but the following are suggested as features that would obtain a certain degree of permanence:

1. It would be charged with the duty of expediting the essential unity of the several evangelical denominations. 2. By its fraternal counsels it might magnify the essentials and minify the non-essentials of religion. 3. It could concert and recommend plans of labor, which, if commonly accepted, would harmonize and consolidate the aggressive efforts of all the Churches. 4. Its deliverances on supreme questions of public morals could not fail to have large influence, and sometimes check political iniquity when intent upon mischief. 5. It would present a united front against the adversaries of Church and State, and quicken the public conscience when enervated by popular errors and delusions.

The *Protestant Churchman* (Episcopal), in speaking of the fraternization between the Episcopal and the Presbyterian clergy, at the late Convention in Philadelphia, says:—"The scenes of Thursday and Friday convinced us that our lines are not those of other evangelical communions; let us then more heartily than ever unite with them in repelling the assaults of our common foes—genuine and counterfeit Romanism."

Commenting upon the above, the New York *Observer*, (Old School Presbyterian), says:

> These are words which will awaken a cordial response from all in every communion who love Christ and the souls of men more than mere forms and ceremonies.

THE ATLANTIC AND GREAT WESTERN RAILROAD.

How it was Robbed—Conductors' Perquisites.

Hon. Mr. Cave, chairman of the bondholders of the Atlantic and Great Western Railway, in Ohio and Pennsylvania, but mostly owned in England, has been over here looking into the causes of its failure and the bad management which nearly ruined it. One of his discoveries was this, about our conductors and our way of paying fares in the cars:

I must give you another leakage. In America there is a system of allowing you to pay those for your tickets after you get in the cars, and after the journey has commenced. It is paid to the same man who afterwards comes to collect your tickets. [Laughter.] It is not an uncommon thing in America, I am told; but one of these "conductors" who used to receive a salary of £4 a week, retired after four or five years' service, with a fortune of $70,000. Well, we had a conductor of the name of Benson; he was proficient, but he could not be induced by every means its productiveness, and at the same time through strict economy so reduce expenses as to afford an ample margin to cover the interest on the mortages? He would be thought a madman, who, in haste to release himself from such liabilities, should in such a case cut down the timber, abandon all attempts at improvement, and thus enhancing the expense, and impoverish the land by a too quick succession of crops for the sake of diminishing a debt, the interest of which could in all cases be readily met.

British Capital for the South.

The English newspapers speak of the visit of an agent of British capitalists to this country, to ascertain how the owners of plantations in the South can be assisted with capital to develop the resources of their property. The agent, who, we believe, is now in this country, is Mr. John Everitt, of Alhallows Chambers, London. It is said the object is to assist both the small landowners, white or black, and the large planters, and to inquire if good and available security can be given for loans. They say that if this can be done the immense sums of money now locked up in England might be invested so as to realize a good and safe return for British capital, as well as to benefit the South. We have on several occasions recommended British capitalists to turn their attention to the South as the best investment to be found, and we could not deny it. There have been attempts to make it too hot for Merryman, but I told him he hold on till he heard from me, for we have got a million of money here, and that will be laid on our line would save us at least $100,000 a year."

Destruction of Rice and Coffee in Porto Rico.

The late hurricane in Porto Rico was very destructive. The rice, not yet gathered, is all lost, as it will require more than twelve months to repair the dams, canals, and sieve plants, like coffee, require at least four years before they bring fruit. The extent of the damage can, from this fact alone, be more easily imagined than explained. The immediate consequences, still more so. In Porto Rico there is no capital. The landed proprietors cannot repair their houses nor renovate their plantations. The treasury is empty, and therefore there is no way wherewith to pay the laboring classes, even if the authorities were to employ them. This latter calamity has placed the colony in such an exceptional condition that even any radical measures would do little good. All classes of society will have to undergo great sacrifices in order to save the island. The number of consumers is immense, while the productive part of the population is comparatively insignificant in number. Under such circumstances it will become necessary to supply the country with plenty of foreign productions without exception, free of duty, in order that they may be distributed at a moderate cost.

Gen. Grant on Guns Great and Small.

Gen. Grant expresses the opinion that no European breech-loading small arm is superior to the converted Springfield musket, and none equal to it can be produced at less cost. In regard to heavy ordnance he is equally explicit in regard to the efficacy of our heavy guns. A board of officers have reported that 1,915 pieces of the calibre of 15, 15 and 20 inches for smooth-bores, and 10 and 12 inches for rifles, were required for the permanent fortifications. None of these guns have yet been provided, and there are no existing orders or contracts for heavy cannon. This stoppage of the procurement of heavy cannon, says Gen. Grant, has been mainly occasioned through "persistent efforts for some time past by ignorant or designing persons to destroy public confidence in the heavy guns which have been provided by the Ordnance Department for the army and navy." Although experiments have established the fact that our heavy cast iron cannon are the cheapest and most effective guns possessed by any nation. Although our rifled guns have been tested with favorable results, it is not deemed advisable now to proceed with the manufacture of this arm until further experiments have been made.

The Lament of an Organ Grinder.

(From the Pittsburgh Gazette.)

To judge from the debates on the subject [of impeachment] in Congress, and the articles and letters with which the public journals are flooded, one would be led to believe that the subject required a treatment of the most abstruse and complicated character, whereas the solution of the problem is of the utmost simplicity. With the supposition that a rich and productive estate were heavily mortgaged, would it not be prudent in enhancing by every means its productiveness, and at the same time through strict economy so reduce expenses as to afford an ample margin to cover the interest on the mortages? He would be thought a madman, who, in haste to release himself from such liabilities, should in such a case cut down the timber, abandon all attempts at improvement, and thus enhancing the expense, and impoverish the land by a too quick succession of crops for the sake of diminishing a debt, the interest of which could in all cases be readily met.

It is therefore a source of profound regret that, in complying with the obligations imposed upon the President by the Constitution, to give to Congress, from time to time, information of the state of the Union, I am unable to communicate any definite adjustment, satisfactory to the American people, of the questions which, since the close of the rebellion, have agitated the public mind. On the contrary, candor compels me to declare that at this time there is no Union as our fathers established the term, and as they meant it to be understood by us. The Union which they established can exist only where all the States are represented in both Houses of Congress; where one State is as free as another to regulate its internal concerns according to its own will; and where the laws of the central Government, strictly confined to national jurisdiction, apply with equal force to all the people of every section. That such is the present "state of the Union" is a melancholy fact; and we all must acknowledge that the restoration of the States to their proper legal relations with the Federal Government and with each another according to the terms of the original compact, would be the greatest temporal blessing which God in His kindest Providence could bestow upon this nation. It becomes our imperative duty to consider whether or not it is impossible to effect this most desirable consummation.

The Union and the Constitution are inseparable. As long as one is obeyed by all parties, the other will be preserved, and if one is destroyed both must perish together. The destruction of the Union can not even be believed by either and still greater calamities. It ordained not only to form a more perfect Union between the States, but to "establish justice, insure domestic tranquility, provide for the common defense, promote the general welfare, and secure the blessings of liberty to ourselves and our posterity." Nothing but implicit obedience to its requirements can preserve the country will accomplish these great ends. Without that obedience, we can look forward only to continual outrages upon individual rights, incessant struggles at the polls, national weakness, financial dishonor, the total loss of our prosperity, the general corruption of morals, and the final extinction of popular liberty. Can we desire our country from evils so appalling as these, we should renew our efforts again and again.

To secure the process of restoration seems perfectly plain and simple. It requires only a faithful application of the Constitution and laws. The execution of the laws is not now obstructed or opposed by physical force. There is no military power in the South that can be called, which can prevent obedience to the Constitution, either North or South. All the rights and all the obligations of States and individuals will be enforced by the ordinary means perfectly consistent with the fundamental law. The Courts may be everywhere opened, and, if opened, their process would be promptly executed. Individuals, charged with crime, would be secure in the benefit of the rights of the States or of individuals, and that when this was done the war should cease. I do not say that this declaration is personally binding on those who joined in making it any more than individual members of Congress are personally bound to pay the public debt created under a law for which they voted. But it would be a flagrant violation of public faith, of the National honor, and I cannot imagine upon what grounds the repudiation of it is to be justified. If it be said that we are not bound to keep faith with rebels, let it be remembered that this promise was not made to rebels only. Thousands of true men in the South were drawn to our standard by it, and thousands more in the North gave their lives in the belief that it would be carried out. It was made on the day after the first great battle of the war had been fought and had left patriotic and intelligent men then saw the necessity of giving such an assurance, and believed that without it the war would end in disaster to our cause. Can we, without violation of the most extremity of our peril, the violation of it now, in the day of our power, would be a crude rendering of that good faith which holds the moral world together; and no people would cease to have any claim upon the confidence of men; it would make the war not only a failure, but a fraud.

Being sincerely convinced that these views are correct, I would be unfaithful to my duty if I did not recommend the repeal of the acts of Congress which place ten of the Southern States under the dominion of military masters. If calm reflection shall satisfy a majority of your honorable bodies that the acts referred to are not only a violation of the national faith, but in direct conflict with the Constitution, I dare not permit myself to doubt that you will strike them from the statute book.

To demonstrate the unconstitutional character of those acts, I need do no more than refer to their general provisions. It must be seen at once that they are not authorized. To dictate what alterations shall be made in the Constitutions of the States; to control the elections of State legislators and State officers, members of Congress and electors of President and Vice President, by arbitrarily declaring who shall vote and who shall be excluded from that privilege; to dissolve State Legislatures or prevent them from assembling; to dismiss Judges and other civil functionaries of the State, and appoint others without regard to State law; to organize and operate all the political machinery of the State; to regulate the whole administration of their domestic and local affairs according to the mere will of strange and irresponsible agents, sent among them for that purpose—these are powers not granted to the Federal Government or to any one of its branches. Not the transfer of our political inheritance to them would, in my opinion, be an abandonment of a duty which we owe alike to the memory of our fathers and the rights of our children.

The plan of putting the Southern States wholly, and the General Government generally, into the hands of negroes, is proposed at a time peculiarly unpropitious. The foundations of society have been broken up by civil war. Industry must be reorganized, justice re-established, public credit maintained, and order brought out of confusion. To accomplish these ends would require all the wisdom and virtue of the great men who formed our institutions originally. I confidently believe that their descendants will be equal to the arduous task before them, but it is worse than madness to expect that negroes will perform it for us. Certainly we ought not to ask their assistance until we despair of our own competency.

The great difference between the two races in physical, mental, and moral characteristics will prevent an amalgamation or fusion of them together into one homogeneous mass. Of the inferior obtain the ascendency over the other it will govern with reference only to its own interests—for it will recognize no common interest—and create such a tyranny as this continent has never yet witnessed. Already the negroes are influenced by promises of confiscation and plunder. They are taught to regard as an enemy every white man who has any respect for the rights of his own race. If this continues, it must become worse and worse, until all order will be subverted, a lawless state of society will be the result, and finally, in self-defense, the whole people, exhausted by civil conflicts, will be compelled to sustain any government, however despotic, that may be established over them. Such a government would be a military despotism, originating in force, and existing by force. It would not be a government of laws, for the will of the despot would be the only law. Nor could it be long confined to the negro race with political privileges torn from the whites.

The blacks of the South are entitled to be well and humanely governed, and to have the protection of equal laws. Impartial justice for person and property. If it were practicable at this time to give them a government exclusively their own, established by themselves, they might escape their own affairs in their own way, and become a grave question whether we ought to do so, or whether common humanity would not require us to govern them for a time. If the latter circumstances, this is only a speculative point. It is not proposed merely that they shall govern themselves, but that they shall govern both races. This cannot be done by military force without the horrors of subjugation and the sacrifice of the last vestige of liberty. It can only be done through the civil agency of the white race. Therefore, the question arises, shall the white people have the right of self-government, or shall it be turned over to the negroes? Upon the answer to this question depends the fate of the country. If the white people are permitted to govern, they will preserve the Union, and with it their own liberties, and secure to the negroes all the rights and privileges which they ought to enjoy. If the latter, they will destroy the Union, and with it the liberties of both races, and entail upon themselves and their posterity the worst forms of human misery.

The plain principles of the Constitution point out the path which we ought to pursue. Each State should be allowed to govern itself in all matters which concern only its own people, subject to the limitations of the Constitution. Each House of Congress should be the judge of the election, returns and qualifications of its own members. Each State should be represented in the Congress and Presidential elections according to the number of its qualified voters. Each State should have the power to regulate the elective franchise, the time, place and manner of elections, and the returns thereof, subject to the paramount power of Congress to make or alter such regulations, or to supply omissions in the State laws. Each State should be entitled to two Senators, who should be divided into classes, and the seats of one class should be vacated every year, so that a majority of the Senate could not be composed of new members at the same time

The Daily Commercial

December Magazines.

THE ATLANTIC.

The *Atlantic* finishes up the year with a good number, and promises much for January. The present number has the conclusion of Dr. Holmes' "Guardian Angel," and an article by Parton on the Lake Superior "Workers in Silver." There, with Higginson's striking essay on "Literature as an Art," Whipple's talk about the "Minor Elizabethan Dramatists," and Modberry's "Pacific Railroads," certainly give a feast. T. B. Aldrich's little story of "The Young Desperado" is very jolly; we wish we could do something for him to pay for it. The poems by Stedman ("Toujours Amour") and Ecker (A Sonnet) are weak for the *Atlantic*. Among the book reviews is one of Holland's Katharina, which belittles poem and man after the New York *Nation and Times'* style. Meantime Scribner is printing the 20th thousand of Katharina.

OUR YOUNG FOLKS.

Our Young Folks never was better; Bayard Taylor contributes a story called the "Pacha's Son;" Mrs. Stowe is sketchy and instructive; and Lucy Larcom and the other children's favorites are unusually spicy. The inspiration of its Hard & Houghton rival is particularly seen in its improved and increased illustrations, and this month especially in a large supple sensary picture in colors, by chromo-lithography, of "Little Bo-Peep" and her Lambs. This will delight the little ones.

THE RIVERSIDE.

The *Riverside* has some exquisite little pictures, and one or two delicious traditions and stories. Last but not least comes the "*Nursery*," for the wee ones, fresh and illustrated profusely,—a very charming thing for the babies. The papers are not only charming but instructive, and children of older growth can read them with profit.

General Grant's Testimony.

[From "The Nation," November 28, 1867]

The published testimony of General Grant before the Judiciary Committee, is in every way creditable to him. It shows that he had the good sense to perceive at the moment of victory, both the duty of the Government to show magnanimity, in abandoning the right to punish the military leaders of the rebellion, and his own duty to abstain from committing the Government to anything further than this. In this he proved wiser than his time. Mr. Johnson, with the apparent approval of the nation, desired to punish those whom Grant had pledged the country's honor to spare, while General Sherman, erring on the opposite side, sought to arrange by a military convention the terms of civil reconstruction. General Grant is very explicit in disclaiming all idea, either then or now, of assuming to regulate political affairs or to bestow political rights upon those who surrendered to him. As he very justly says, that was a matter for Congress to decide. It was simply his duty to leave it alone; but it is so rarely that any man does his duty and is content to do it, that General Grant merits praise for his humble virtue. The tone of Mr. Johnson has been his hunger to do more than his duty, by which we mean not merely to do more perfectly than was essential that which he was bound to do after some fashion, but rather to do that which it was not his place to do at all. If General Grant can adhere in the future as in the past to the simple rule of minding his own business, he will not lose reputation by any tasks that may be imposed upon him.

Of the same simple but unusual order of merit is the General's statement that he did not assume to originate any civil policy, and never was willing to suggest any plan for civil government, although he freely expressed his anxiety that some kind of civil government should be set up as quickly as possible. It is obvious that he differed from most of his countrymen in this, that he did not believe himself capable of doing or devising everything. His experience as a military commander had neither weaned him from the love of civil law and peaceful government, nor infected him with a desire to retain superfluous power in his own hands, nor intoxicated him with the notion of his own superior wisdom. All this is, speaking in an absolute sense, evidence of only humble virtues. There is nothing magnificent in it, nothing brilliant, nothing indicative of genius, nothing which *ought* not to be true of every man. But of how many men is it true?

This testimony shows very clearly that General Grant was sound in his views of the relation of the President and of Congress respectively to the work of reconstruction; and if he is correct in the impressions he formed of the sentiments of others, it shows that Mr. Johnson and all his advisers looked upon the governments organized in 1865 as dependent for validity upon the subsequent action of Congress. Every consideration of reason and probability points to the same conclusion; and the great change which came over Mr. Johnson's views in this respect is an impressive proof of the danger which attends any usurpation of power, even under the most pressing necessity. There is no doubt that Mr. Johnson sincerely believed, and had much reason to believe, that he was pursuing the path which Mr. Lincoln had laid out. But no sanction of this kind, and no encouragement from his party, could alter the fact that he was doing that which no President is elected to do; and he soon began to care far more for the personal triumph of seeing "his policy" successful than he did for the accomplishment of the purposes for which he, as well as Mr. Lincoln, had in view when that policy was devised. When we have a President who is capable of minding his own business, and content with doing so, we shall have some guaranty against this miserable personal vanity which is costing the nation so much.

The straightforward answers of Gen. Grant to the questions of the committee give satisfactory reasons for the reticence on political questions which is so freely charged upon him as a fault. Precisely the same argument which justified his abstinence from suggestions to the Cabinet upon matters pertaining to the civil administration, justifies his silence before the people now. His present business is military, not political. He is General-in-Chief—not President, Senator, or Representative. It will be an evil day for us as a people when military commanders are liberal with political advice and criticism for the public ear. We know of nothing more offensive in Gen. McClellan's career than the impertinent counsels which he dispatched from Harrison's Landing. And even the open disloyalty of their opponents could scarcely reconcile us to the direct interference of Union Generals in the political campaigns of 1863 and 1864. Many incidents of the time proved the moral impossibility of a military commander's limiting himself to mere words in his active support of a political party. We are glad that General Grant does not add to mischievous precedents in this direction. Our main objection to him as a Presidential candidate is that he is the General of the Army. If he were a political general also, our objections would be insuperable.

Of course we do not mean to say that Gen. Grant ought to be accepted as a candidate upon blind trust, or without a distinct avowal upon his part of his political sympathies and doctrines. But it is enough for him to make this avowal when called upon by proper authority, at a reasonable time before the nomination of a candidate can be made. Whether that avowal will be made, and whether it will be satisfactory when made, are questions that can afford to wait a little longer.

SPECIAL NOTICE.

☞ METCALFE'S HONEY COUGH BALM is particularly recommended for children. It cures Coughs, Colds, Croup, Sore Throat and Whooping Cough, is pleasant to the taste, and acts like a charm. For sale by all Druggists.

☞ HOLLOWAY'S PILLS AND OINTMENT—Neuralgia—Tic Doloureux. The doctrine that quinine and carbonate of iron were the only remedies for tic doloreux and nervous disorders, is now exploded. Holloway's Ointment will procure the speediest alleviation of pain, and a few applications suffice for a permanent cure. Thousands who have experienced a rapidest benefit from its use are prepared to vouch for the correctness of this statement. In gout, rheumatism, lumbago and sciatica, it is equally efficacious. 7 old by all Druggists.

☞ AN INTERESTING LETTER TO MR. LEOPOLD HUFF (Huff's Malt Extract Depot, 544 Broadway, New York), by Thomas Harford, Esq., of the New York "Home Journal:"

DEAR SIR:—As an act of gratitude to you, and for the advantage of any one who may read this, I wish to say that my daughter has derived great relief and benefit from the use of your MALT EXTRACT BEVERAGE OF HEALTH. She has been ill for a long time suffering from consumption, general debility, loss of blood and strength. I followed the advice of the well-known Dr. W. John Mitchell, to try your Malt Beverage, and am pleased to admit that from its use she has received *great* benefit, and seems to be recovering her health. She feels compelled to take it continually, for if she misses it but one day she suffers considerably, and there is a relapse of her old complaint and a return of physical weakness. Therefore your preparation should be generally known as a wonderful remedy.

Sold at Druggists and Grocers. Price $6 50 per dozen, or 60 cents single bottle.

FR. SPONHOLTZ, Agent, 215 Liberty street. Also by O. HARTUNG, 174 Smithfield street, C. F. BAUMAN, 107 Ohio street, Allegheny City, and A. KOCH, Birmingham. eod

☞ COUGHS, BRONCHITIS AND CONSUMPTION Cured by ALLEN'S LUNG BALSAM. d

RICHARD E. BREED & CO.,

IMPORTERS AND DEALERS IN

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BOHEMIAN AND LAVA

FANCY GOODS,

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BRITTANIA WARE,

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100 Wood Street.

OLD PAPERS FOR SALE IN PACKAGES OF ONE HUNDRED EACH.

NOTICES.

CLEVELAND AND PITTSBURGH RR. CO., Office of Secretary and Treasurer, Cleveland, Ohio, December 2, 1867.

☞ THE ANNUAL MEETING OF the Stockholders of the CLEVELAND AND PITTSBURGH RAILROAD COMPANY, for the election of Directors, and for the transaction of other business as may come before the meeting, will be held at the OFFICE OF THE COMPANY, in Cleveland, O., on TUESDAY, the 10th DAY, THE FIRST DAY OF JANUARY, 1868. The Transfer Books will be closed on the 16th instant, and reopened January 2d.

C. A. INGERSOLL, Secretary.

UNION PACIFIC RAILWAY COMPANY, EASTERN DIVISION, November 23, 1867.

☞ THE INTEREST IN GOLD on the First Mortgage Bonds of the Union Pacific Railway Company, Eastern Division, due December 1st, 1867, will be paid on the presentation of the coupons, at the Banking House of DABNEY, MORGAN & CO., 53 Exchange Place, New York, on and after that date.

WM. H. PALMER, Treasurer.

PITTSBURGH AND CHERRY RUN OIL CO., Office, No. 80 Wood street, Pittsburgh, November 27, 1867.

☞ DIVIDEND NO. 7.—THE Board of Directors of this Company have this day declared a Dividend of SIX PER CENT. on the capital stock, payable at the office on and after the 3d of December next. The Transfer Books are closed until the 3d inst.

ISIDORE COBLENS, Secretary.

OFFICE OF THE FIREMEN'S INSURANCE CO., 153 Broadway, New York, November 16, 1867.

☞ KNOW ALL MEN BY THESE presents, that the certificate of authority issued to Mr. JOSEPH SNOWDEN, to act as Agent for this Company in the City of Pittsburgh, Pa., and its vicinity, was revoked on the 20th day of June, 1867, and the said Joseph Snowden is no longer authorized to act on behalf of said Company, in any capacity, and no act of his shall be binding upon them since such revocation.

[Signed] J. V. FARNHARROTT, President.

☞ NOTICE.—HAVING VOLUNTARILY relinquished my connection with the Firemen's Insurance Company of New York, as their Agent, on the first of June, 1867, all account with said company having been promptly settled by me, I have transacted no business for said Company since that date, and hereby give notice that I am not responsible for any of the acts of said Company.

JOS. SNOWDEN.

DIVIDENDS.

OFFICE MONONGAHELA INSURANCE COMPANY, No. 98 WATER STREET, Pittsburgh, November 23, 1867.

☞ DIVIDEND.—THE PRESIDENT and Directors of this Company have this day declared a Dividend of TWO DOLLARS PER SHARE on the capital stock, payable in cash, on and after MONDAY, 25th inst., free of Government tax.

JOHN H. ANEY, Secretary.

BUSINESS CHANCES.

COPARTNERSHIP.

D. C. & C. C. DE ZOUCHE

Having purchased the entire interest of J. J. DE ZOUCHE in the firm of J. J. DE ZOUCHE & CO., will continue the business of Wholesale and Retail Dealers in Wall Paper, Window Shades, &c., under the old name and title of DE ZOUCHE & CO., 112 Wood street.

November 30, 1867.

DISSOLUTION OF PARTNERSHIP.—The partnership heretofore existing under the name of DAWES & HANDLIN, is this day dissolved by mutual consent. All accounts against the late firm will be paid by John L. Dawes, and all debts due the late firm must be paid to John L. Dawes, who only is authorized to receive them.

JOHN L. DAWES, WM. HANDLIN.

NOTICE.

Having disposed of my Saw Mill and Stock to Messrs ALEX. McCLURE & CO., I take pleasure in recommending them to our numerous customers. The books and accounts belonging to me will be found at No. 193 Liberty street, where all who are indebted are requested to call and settle.

JOSEPH KIRKPATRICK.

WM. H. EWING, ALEX. McCLURE.

ALEX. McCLURE & CO.,

(Success ors to Joseph Kirkpatrick.)

Ninth Ward Saw Mill,

AND

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Manufacturers of Nail Kegs, and Dealers in all kinds of large and building Lumber, Decking, Boat Siding, Lath, Shingles, Palings, &c.

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Particular attention paid to the purchase and sale of UNITED STATES SECURITIES. eod

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Collections made on all points in the United States and Canada, on the most favorable terms. United States securities bought and sold. Correspondence solicited.

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SAMUEL M. KIER, of Kier, Moore & Co., Oil Refiners, &c.
WM. P. McKEE, of S. McKee & Co., Glass Manufacturers.
S. R. McELROY, of McElroy, Dickson & Co., Wholesale Dry Goods.
JOHN DUNLAP, Dealer in Tin Plate and Tinners' stock.
JOSEPH WALTON, dealer in Coal.
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Discounts Daily, 11¼ o'clock. Interest allowed on Time Deposits.

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Country Villas, Churches, Schools, Hotels, Manufactories, Railroad Stations, &c.

The attention of gentlemen residing in the country, manufacturers and others, outside of line of city pipes, is especially called to an examination of the

WORKING MODEL GAS APPARATUS,

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The Gas is made from Rosidium of Petroleum, in combination with Lime, costs less and is richer in illuminating power than Coal Gas.

The Apparatus is simple, and can be operated by any laborer of ordinary capacity with perfect safety, and has been in successful use in Wheeling and New York.

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15 BBLS. FOR SALE BY
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Brilliant success of the accomplished Artiste,

LADY DON.

WEDNESDAY EVENING, December 4th, 1867, will be presented the brilliant comedy entitled

THE PRETTY HORSEBREAKER.

Belle Funnyside, with songs.....Lady Don.
To be followed by Lady Don's grand selection of IRISH BALLADS.
To conclude with the grand burlesque of
RENLWORTH.
Earl of Leicester, with songs.....Lady Lon.

ACADEMY OF MUSIC

DIRECTOR.....J. GRAU.

RISTORI.

M. GRAU respectfully announces that MADAME ADELAIDE RISTORI will give in Pittsburgh three dramatic representations on the following evenings:

Wednesday Evening, December 11.—MEDEA.

Thursday Evening, December 12—ELIZABETH.

Friday Evening, December 13—Gaeowelli's new and elaborate Tragedy, MARIE ANTOINETTE.

The Company of Madame Ristori has been much augmented by new artists, among them is SIGNOR ZOZZ, who is one of the great dramatic artists possessed in Italy, and has gained the highest distinction by the excellence of his personations.

Reserved Seats—$2. Sale of seats for the three nights will commence on Saturday at 9 A. M., and for either of the three nights on the same day at 12 o'clock, noon, at C. C. MELLOR, 81 Wood street.

THE MUSICAL TABLEAUX.

"THE BURNING SHIP,"

Has generously given way to MME. RISTORI, and will be rendered at the

ACADEMY OF MUSIC,

ON

MONDAY EVENING, Dec. 9th.

The first part will consist of Solos, Duetts, Quartettes, &c., selected from best authors. The Cantata will then be given in costume, with well selected chorus and full Orchestra, and scenery got up for the occasion. Synopsis of the Cantata:

PART FIRST—"Daybreak—The Ship at Sea—Song of Sailors—Mother and Child—Song of Home—and Chorus."

Second under the direction of P. C. HALL.

PART SECOND—"Midnight—Hopes of safety—Mother's Prayer—Fire Discovered—Desertion of the Ship—Hymn."

PART THIRD—"Morning Again—Anxious Watching—A Vessel Seen in the Distance—Recognized as Friendly—Signals Made—She Sees Them—Rescue."

Tickets, One Dollar; Family Circle, Fifty Cents. Reserved Seats to be had at KLEBER & BRO.'S, 122 Wood street, on MONDAY MORNING, 9th instant.

ACADEMY OF MUSIC.

TWO CONCERTS

BY THE

Mendelssohn Quintette Club

OF BOSTON,

Aided by Miss ADDIE S. RYAN, the Charming Songstress.

Wednesday and Thursday Evenings, December 4th and 5th, 1867.

The MENDELSSOHN QUINTETTE CLUB has been organized nineteen years, and is composed of

W. H. SCHULTZE, CARL MEISEL,
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WULF FRIES.

And their concerts are everywhere pronounced the best Musical entertainments offered the American Public.

The programme will embrace Overtures, Quartettes, Quintettes, Pot Pourris, Solos, with Songs and Ballads.

Admission—Parquette and Dress Circle, $1.00; no extra charge for secured seats. Family Circle, 50c. Reserved seats will commence at C. C. MELLOR'S Music Store, 81 Wood street, on Monday, December 2d. Doors open at 7½; Concert at 8 o'clock.

MASONIC HALL,

Eight Nights in Wonder World,

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FRIDAY EVENING, NOVEMBER 29th,

Prof. and Mad. Macallister,

THE GREAT ILLUSIONISTS OF THE AGE.

Will present each evening a choice selection of their Illusions, Wonders and Miracles, embracing Science, Music and Mystery.

100. ONE HUNDRED. 100.

ELEGANT AND COSTLY PRESENTS WILL BE GIVEN AWAY EVERY NIGHT.

Admission 25 cents. Reserved Seats 50 cents. Doors open at 7 o'clock, commence at 8 o'clock.

GIFT MATINEE EVERY SATURDAY AFTERNOON, at 3 o'clock, when EVERY CHILD will receive *A HANDSOME PRESENT.* Admission 25 cents.

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At the New Assembly Rooms, 51 Fifth street, opposite the Old Theater. New Classes now forming on MONDAYS, WEDNESDAYS and SATURDAYS. Ladies' Masters' and Misses' Class 2 P. M. Gentlemen's Class at 8 o'clock P. M. PROF. COWPER can be seen daily at the Academy, or at St. Charles Hotel, where circulars can be obtained. Hall to let to Select Parties.

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Merchants and others wishing large or small show bills pasted in conspicuous places in this city, Allegheny and Birmingham, will be promptly waited on by leaving their orders at the "Commercial" Office. I rent by the year the principal corners in the city, and have the exclusive use of the same.

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100 bbls cit ce bright halves Dried Peaches;
50 bbls halves bine quarters (old);
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50 sacks new Dried Apples;
80 bbls Dried Blackberries;
10 bbls Dried Huckleberries;
10 bbls Dried Elderberries;
2000 lbs Hamburg, E. D. and W. R. Cheese;
100 bbls Cultivated Cranberries;
500 bbls Peerless and Chili Flour Potatoes;
1,000 sacks Lake Shore Peachblow Potatoes;
60 bbls prime Sweet Cider;
20 bbls prime Sweet Cider, boiled;
40 bbls prime Cider Vinegar;
100 kegs Country Lard;
60 tubs packed Butter;
50 bbls prime Beans;
100 bbls Kiln dried Flint Hominy;
10 bbls Kiln dried Meal;
10 bbls Kiln dried Corn Meal;
2,000 lbs Buckwheat Flour;
100 cases Canned Peaches;
150 cases Canned Tomatoes;
10 casks French Curd Cheese;
50 kegs prime Apple Butter;
50 bushels Timothy Seed;
100 bushels prime large Clover Seed;
2000 lbs Flax Seed;
25 packages Atmore's Mince Meat;
100 lbs live Geese Feathers;
10,000 Broom Handles;
100 cases Dodgins' Soap;
50 sacks Tennessee Pea Nuts;
200 bbls Texas Pecans.

Receiving daily fresh supplies of Prime Roll Butter, Eggs, Poultry, Game, &c., &c.

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SAW PLATES,

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Best Refined Tool Steel, Circular, Muley and Cross Cut Saw Plates, Reapers, File, Hoe, Rake and Fork Steel Machinery, Plow, Steel, Shear, Enameled Spring and Frog Steel.

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Manufacturers of best quality Refined Cast Steel, square, flat and octagon, all sizes.

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Black or White Enameled, Square or Round, at BISSELL & CO.'S,

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On Second Floor of COMMERCIAL SALESROOMS, 106 Smithfield street, on

THURSDAY AND FRIDAY, Dec. 5th and 6th, at 10 A. M. and 7 P. M.

The catalogue comprises a valuable collection of 150 choice works of Art, selected with great care and discrimination from the studios of eminent American and foreign Artists. Many specialties in paintings will be found in this large collection.

The Paintings will be on free view to the public all Thursday and Wednesday, during both day and evening, when descriptive catalogues will be ready. Lovers of the art, and connoisseurs, are respectfully solicited to give this superb collection a critical examination. Ladies specially invited. Entrance to the room is also from Fifth street, one door from the corner of Smithfield. The Paintings are all mounted in heavy gilt frames, warranted gilt with pure gold leaf, and will be sold together.

A. M. ILWAINE, Auct.

TRUSTEE'S SALE

OF

Valuable Coal Property.

By virtue of an order of the Court of Common Pleas, in and for the county of Allegheny, made September A. D., 1867, at No. 111, in partition, the undersigned Trustee will expose at public sale, on the premises, on

MONDAY, DECEMBER 16, 1867,

at the hour of 10 o'clock A. M., of said day: All that valuable vein of Coal, known as the "Clark Coal," situated in Elizabeth township, county aforesaid, bounded and described as follows, viz: Beginning at a stone on John Feaney's line; thence by said Feaney north 59 degrees, west 67 8-10 perches to a stone; thence by land of H. D. Gamble south 66½ degrees west 64 7-10 perches to a white oak; thence by land of Woods and McClure south 6 degrees, east 54 perches to a stone; thence south 16 degrees, east 20 perches to a stone; thence by McClure's heirs south 29 degrees, east 35 3-10 perches to a stone; thence south 22½ degrees, east 9 8-10 perches to a stone; thence south 60½ degrees, east 16 4-10 perches to a stone; thence south 65 degrees, east 29 perches to a stone; thence by land of John Edmundson north 35¾ degrees, east 67 perches to a stone; thence south 55 degrees, east 7 4 10 perches to a hickory; thence north 87½ degrees, east 44 perches to a stone; thence into lands of William Edmundson north 59 degrees, west 69 5-10 perches to a stone; thence north 31 degrees, east 28 perches to the place of beginning, containing One Hundred Acres, strict measure, of Mineral Coal, together with all and singular the underground privileges usually necessary in the excavation and taking out of Mineral Coal, and also the privilege of using forever, and keeping open and in part of the land of said William Edmundson, any and all drift and air courses needful for Mining purposes, and also the privilege of using forever, in and through the aforesaid underground privileges in the excavation and taking out of any adjoining coal, and also the privilege of using sufficient Limestone for their building purposes, with the appurtenances.

The Coal may be taken out either by way of the Youghiogheny or Monongahela rivers, or both, and is of the best quality.

Terms—ne-third Cash and the balance in One and Two Years, secured by Judgment Bond and Mortgage, on the premises.

For further information inquire of

ALEX. M. WATSON, Trustee, No. 60 Grant street.

Or THOS. PENNY or DAVID CLARK, McKeesport.

REFINERY FOR SALE.

A Good Oil Refinery,

CAPACITY, 125 BARRELS REFINED OIL PER WEEK.

GOOD TANKAGE, STEAM PUMP, &c.,

All in complete running order, ready to start. Will be sold at a bargain. Inquire of

JOHNSON & PAINE,

5 AND 7 HANCOCK STREET,

Or Office of "Superior Lubric Oil Works."

MARSHAL'S SALES.

MARSHAL'S SALE.

By virtue of a writ of *venditioni exponas*, issued out of the District Court of the United States for the Western District of Pennsylvania, and to me directed, I will expose to public sale, at the CUSTOM HOUSE, on WEDNESDAY, DECEMBER 4th, 1867, at 10 o'clock A. M., the following described property, to wit:

One Hundred and Sixteen Barrels of Refined Coal Oil; Engine, Boiler, Tanks, Machinery and Apparatus for the Distillation and Refining of Coal Oil, being the property of JOHN S. ROSS and HANSELAKE BAGALEY, Seized and forfeited to the United States.

THOMAS A. ROWLEY, U. S. Marshal Western District, Pa.
Marshal's Office, Pittsburgh, Nov. 23, 1867.

HARDWARE.

SADDLERY AND

CARRIAGE HARDWARE.

Just Received, a full line of

SADDLERY AND CARRIAGE HARDWARE and CARRIAGE TRIMMINGS.

Direct from the manufacturers, at greatly reduced rates. Also, a large assortment of

HORSE BLANKETS AND LAPPING ROBES.

All of which we offer to the Trade at New York Prices.

Those in want of any goods in our line, are respectfully invited to examine our stock before purchasing elsewhere.

THOMAS HARE & BRO.,

NO. 135 WOOD STREET.

HARDWARE.

BUILDERS' HARDWARE,

CABINET MAKERS' HARDWARE,

MACHINISTS' TOOLS.

JOS. WOODWELL & CO.,

IMPORTERS AND WHOLESALE DEALERS IN

ALL DESCRIPTIONS OF

Hardware,

CORNER OF WOOD AND SECOND STS.

PITTSBURGH, PA.

MANUFACTURERS

LAKE SUPERIOR COPPER

MILLS AND SMELTING WORKS.

PARK, McCURDY & CO.,

MANUFACTURERS OF

SHEATH, BRAZIERS AND BOLT COPPER.
PREssED FLAT BOTTOMS.
RAISED STILL BOTTOMS.
COPPER AND TIN SOLDER, &c.

Also, Importers and Dealers in Metals, Tin Plate, Sheet Iron, Pipe, &c. Constantly on hand Tinner's Machines and Tools.

Warehouse, 140 FIRST and 120 SECOND STS., Pittsburgh, Pa.

☞ Special orders of Copper cut to any desired pattern. 3p

ESTABLISHED 1860.

E. B. MATTHEWS,

Manufacturer and Wholesale Dealer in Brooms, Broom Findings, Broom Machinery and Tools.

Office and Salesrooms, No. 325 LIBERTY ST., Pittsburgh, Pa. Factory, No. 213 CHESTNUT ST., Allegheny City, (Manchester).

A. S. CAMERON & CO.'S

STEAM PUMPS,

For Coal Mines, Oil Refineries, Rolling Mills, Supplying Boilers, &c.

ALSO,

BLOWER ENGINES,

For Oil Refineries and Blast Furnaces.

Every Pump warranted to give perfect satisfaction.

ATWOOD & McCAFFREY, Agents,

Corner Third and Liberty streets, Pittsburgh, Pa. new7

THE PITTSBURGH

Steam Brick Manufacturing Co.

THE BEST PRESSED BRICK EXTANT.

Works Adjacent to the City Farm.

Office, over the People's National Bank of Pittsburgh, corner of FIRST and WOOD STREETS. Office hours from 8½ to 9 A. M.

H. DICKSON, President.

W. W. BUECHFIELD, Vice Pres. and Treas. eod

MACHINE CARD CLOTHING.

ESTABLISHED 1845.

E. P. STETSON,

(Successor to Everett Stetson),

MANUFACTURER OF

Machine Card Clothing,

Of Every Description,

FOR COTTON AND WOOLEN MACHINERY,

WALPOLE, MASS.

An extensive reference given if desired.

ORDERS SOLICITED AND PROMPTLY EXECUTED.

EVERSON, PRESTON & CO.

PENNSYLVANIA IRON WORKS.

WAREHOUSE,

155 FIRST STREET,

OPPOSITE REAR OF MONONGAHELA HOUSE,

PITTSBURGH.

ADAMS, M'KEE & CO.,

Pittsburgh Novelty Works,

CORNER OF GRANT AND FIRST STREETS,

MANUFACTURERS OF

FAIRBANK'S PATENT PLATFORM AND COUNTER SCALES.

JANUS FACED PATENT DOOR LOCKS AND LATCHES.

PAINT AND COFFEE MILLS, MALLEABLE IRON, &c.

DRESSED HOPS.

350 LBS. FOR SALE BY
E. A. FAHNESTOCK'S SON & CO.,
Corner Wood and First sts.
eod

DRY GOODS.

FALL GOODS

A FULL LINE JUST OPENED AT THE

NEW WHOLESALE

DRY GOODS HOUSE

OF

DUNCAN & HUGUS.

Brown and Bleached Sheetings,

TICKINGS,

CANTON FLANNELS,

BAR'D COUNTRY FLANNELS,

LADIES' CLOAKING CLOTHS,

ALL COLORS.

Dress Goods,

MERINOS,

COBURGS,

DELAINES,

PRINTS,

SATINETS, TWEEDS,

KENTUCKY JEANS,

KALMORAL SKIRTS,

BLANKETS,

COUNTERPANES,

Cotton Batting and Carpet Chain.

W. C. DUNCAN,
DANL. HUGUS,

53 and 55 Wood St.

DRY GOODS.

DRY GOODS,

AT

WHOLESALE AND RETAIL.

J. W. BARKER & CO.

59 MARKET ST.

We invite the particular attention of WHOLESALE BUYERS, to our Stock, complete in all the Various Departments of FANCY AND STAPLE GOODS, and to the fact that we sell everything at the VERY LOWEST EASTERN PRICES, and cut all kinds of goods into quantities to suit purchasers.

GENT'S UNDERWEAR,

LADIES' UNDERWEAR,
MISSES' UNDERWEAR,
BOYS' UNDERWEAR,
CHILDREN'S UNDERWEAR,

A COMPLETE LINE OF SIZES IN

Silk, All Wool and Merino,

AT PRICES AS LOW AS BEFORE THE WAR.

MACRUM & CARLISLE,

19 FIFTH STREET.

THE NEW

Glove Fitting Corset,

GENUINE FRENCH CORSETS,

ELEGANT KNIT SHAWLS,

Alexandre's and Courvoisier Kids,

NEW STYLES TRIMMINGS,

JUST OPENED BY

MACRUM & CARLISLE,

19 *FIFTH STREET.*

BARRED FLANNEL.

THE WELL KNOWN

KITTANNING

BARRED

FLANNEL,

IN

BLACK AND RED, & BLACK AND WHITE.

A LARGE STOCK,

OFFERED AT MANUFACTURERS' PRICES.

M'ELROY, DICKSON & CO.,

54 WOOD STREET.

CHEAP GOODS.

DRESS GOODS.
FRENCH POPLINS.
IRISH POPLINS.
FRENCH CHINTZES.
YARD WIDE LINENS, 25c.
YARD WIDE MUSLINS, 12 1-2c.
HUCKABACK TOWELS, very cheap.
TABLE LINENS.
10-4 SHEETINGS, QUILTS, &c.

JOHN PORTER,

91 MARKET STREET.

eod

BREWERS.

JOS. SPENCER.....JAS. M'KAY.....ROBT. LIDDELL.

PHŒNIX STEAM BREWERY.

SPENCER, M'KAY & CO.,

MALSTERS AND BREWERS,

OF ALE, PORTER AND BROWN STOUT,

PITTSBURGH, PA.

ROBERT WATSON, Manager. eod-1y

DRY GOODS.

A LARGE STOCK

OF

WOOLEN GOODS,

FOR THE COLD WEATHER,

IN

BLANKETS, BLANKETS, COVERLETS,

QUILTS, SHAWLS, SONTAGS,

NUBIAS, SCARFS, HOSIERY, GLOVES,

CHILDREN'S UNDERCLOTHING,

MEN'S UNDERSHIRTS AND DRAWERS,

CHINCHILLA CLOTH,

HEAVY CASSIMERES, DOESKINS,

HEAVY BARRED FLANNELS,

PLAIN AND TWILLED FLANNELS, &c.,

AT AS

LOW PRICES AS CAN BE FOUND ANYWHERE,

WHOLESALE AND RETAIL,

AT

WILLIAM SEMPLE'S,

180 and 182

FEDERAL STREET, ALLEGHENY.

1867. FALL. 1867.

DRY GOODS.

M'CANDLESS, JAMISON & CO.,

103 WOOD STREET,

Invite the attention of close buyers to their large and attractive stock of

DELAINES, PRINTS,
MUSLINS,
FOREIGN DRESS GOODS,
CLOTHS, CASSIMERES,
TWEEDS,
FLANNELS,
SHAWLS.
WHITE GOODS,
DRESS TRIMMINGS.
HOSIERY AND NOTIONS

Also, Sole Agents for Magill's Superior

FREEPORT BARRED FLANNELS

AND

Country Blankets.

These Goods are excelled by none. We furnish them to the trade at manufacturers' lowest prices.

M'CANDLESS, JAMISON & CO.,

103 WOOD STREET, Pittsburgh.

NEW GOVERNMENT

BLANKETS,

LESS THAN ONE-THIRD THE ORIGINAL COST

30 BALES LARGE, HEAVY

NO. 1 GRAY BLANKETS.

From Jeffersonville sale; weigh from 10 to 12 lbs to the Pair. MUST BE SOLD.

Great chances for Country Merchants and Pedlars. Only 25 Pairs in a Bale.

M'ELROY, DICKSON & CO.,

54 WOOD STREET.

ELECTION PROCLAMATION

PROCLAMATION.

*CITY OF PITTSBUR

The Daily Commercial

CITY CHARTERS.

DONATION.—The Managers of the Home of the Friendless, gratefully acknowledge the donation of SIXTY-SIX dollars and eighty cents, from the First Presbyterian Church, of Pittsburgh, from collections taken up on Thanksgiving Day.

LIFE PRESERVER.—A boy named John Glass, aged about fifteen years, while skating on the river in the old Sixteen Mile Market Square, on second street, yesterday afternoon about four o'clock, fell on the ice in which there was a hole, breaking his leg. He was taken to the residence of his parents in the Eighth ward, where he received medical attention.

JOHN MCCARGO, ESQ.—It affords us great pleasure to announce that John McCargo, Esq., our worthy City Controller, who has been quite ill for some time, is now convalescent, and hopes to be able to give his personal attention to his duties in a few days. His friends and the public generally will be gratified to learn that he is recovering.

THE FIRE ALARM TELEGRAPH.—The following is the summary for the month of November: Twelve alarms were struck. The total number of blows on the cast alarm bell was five hundred and seventy-seven. The total loss by fire during the month was $2,150, and the total amount of insurance $11,600. The two great fires of the month, that of Messrs. Graff & Dull's rolling mill, in Pitt township, caused by the memorable explosion at that place, and

ALLEGHENY FOSTAL DELIVERY.—The following is the report of the letter Carriers of the Allegheny City Postoffice for the month of November, 1867: Delivered, 78,624; drop letters, 1,921; papers, 15,145. Collected—mail letters, 7,164; papers, 1,161. In the business portion of Allegheny two deliveries are made daily. Letters from street boxes are promptly collected in time for both Eastern and Western mails.

DIRECTORS ELECTED.—An election for fifteen Directors of the Monongahela Insurance Company was held yesterday at the office of the Company, No. 84 Water street and resulted in the choice of the following gentlemen: Wm. A. Caldwell, John McDevitt, James A. Hutchinson, William Rea, George A. McCurdy, Robert Dalzell, John Atwell, William Means, James Woodwell, R. Wallace, Samuel R. Holmes, John B. Caufield, R. H. Palmer, D. S. H. Gilmore, James McCandless.

FOOT RACE ON CHRISTMAS.—Thomas Jones and Abraham Smith, two pedestrians of this city, have arranged to run a foot race, to come off on Christmas day, between the hours of two and three o'clock, at Oakland Park or Allegheny. The distance will be one hundred yards, for the sum of three hundred dollars. Each party has already staked twenty-five dollars and deposited the money, and the issue of the stakes will be decided on Saturday evening next. An exciting race is expected.

OLD SCHOOL PRESBYTERIAN CONVENTION.—The pastors of the Old School Presbyterian churches in Pittsburgh, Allegheny and vicinity, will meet in convention, this evening, in the First Presbyterian Church, Wood street (Dr. Scovel's), and continue in session during Thursday and Friday. The object is to spend the time before the members and officers of the churches in this vicinity the facts relating to the present state and immediate necessities of the Old School church bonds, and other denominational agencies, to discuss the cause of Presbyterianism, and arouse them to earnest and hearty action. All the members of the Presbyteries of Ohio and Allegheny are invited to attend. It is expected that this timely and doubtless prove highly interesting and important.

The Female College Concert.

The sale of tickets for the second concert at the Pittsburgh Female College, which will take place on Friday evening, is quite large, and the prospects are there will be a crowded fashionable and appreciative audience present. We have only to refer to Professor Biesner's first concert, that it is needless to assure our readers that the entertainment will be one of rare merit, be something unusually grand. Tickets may be had at Gill & Mellor's, Smith & Nixon's, and Meyer, Kleber & Bro.'s, 122 Wood street. The concert will commence at 7½ o'clock, precisely.

The Musical Tableaux, "The Burning Ship."

The cantata of "The Burning Ship" will be given in splendid style at the Academy of Music on Monday evening next, the gentleman under whose direction it is being produced having acquired an excellent rate for its performance in order to college Music. Hitherto, the cantata has been thoroughly rehearsed, and will be given to-morrow, with all the accessories of scenery, costume and effect necessary to a proper production. Messrs. Alexander and Giles have given the preliminary arrangements for the concert due attention, and can impute one of the most enchanting performances ever given by home talent. Seats may be secured at Kleber & Brothers, 122 Wood street, on Monday morning.

The Soldiers' Monument.

There will be a meeting of the Executive Committee of the Soldiers' Monument Association on Thursday, December 5th at half past two o'clock, in the Firemen's Association Rooms, in the City Building, Diamond, when gentlemen connected with the Monument Association are requested to be present. At this meeting the final arrangements for the work will be permanently settled, and it is earnestly desired that every member of the Association will be in attendance. The ladies connected with this noble object are earnestly engaged in the work, and it is designed that when a sufficient amount has been selected, the contract will be given out immediately, and the work of erecting it pushed forward to rapid completion.

Ward Nominations.

The following additional nominations have been made by the Republican voters, for Councils and Ward officers:

SECOND WARD, LAWRENCEVILLE.

Select Council—Dr. McClintock.
Common Council—S. W. Reynolds, W. C. Brown.
School Directors—Samuel Duff, Wm. Thrumpson.
Judge of Election—Jas. Rhode.
Inspector—A. J. Harbough.
Return Inspector—W. S. Turney.
Assessor—Jas. T. McClure.
Constable—C. Rhode.

EIGHTH WARD.

The following primary ticket has been nominated, and will be voted for Thursday evening:

Select Council—(Two to be nominated,) Samuel Morrow and Henry E. White.
Common Council—(Three to be nominated.) Jas. Mawhinney, Joseph Caskey, R. W. Roberts and Henry Meyer.
Alderman—E. S. Morrow.
School Director—(Two to be nominated to serve three years and one for one year,) Thomas Neely, Wm. A. Stemple, Daniel Lewis and John Welsh, for the three years' term; John Wrigley and George W. Lithridge, for the one-year term.
Judge of Elections—John Flinn and James Ewing.
Inspector—Andrew J. Moon.
Return Inspector—(To be nominated,) A. McDonald, R. Fowler and D. Fawcett.
Assessor—Christian H. King.
Constable—Andrew Moon.

FIFTY-FOURTH WARD.

The Republican voters of Fifty-fourth township yesterday, and placed in nomination the following strong ticket:

Select Council—F. P. Jones.
Common Council—John Harrison, Richard G. Herron.
Judge of Elections—Wm. Wandless.
Inspector of Elections—Charles P. Dull.
Return Inspector—Sam. Ewart.
Assessor—James M. Hunter.
Constable—George Knox.
School Directors—Willis Booth, Alex. McBane, Wm. M. Gormley, James Harrison, Thomas Dickson and J. H. Hilleman.

COLLINS TOWNSHIP.

There was a meeting of Republicans and Democrats, at the usual place of holding elections in the first precinct of Collins township, yesterday afternoon. The meeting organized by electing W. H. Morrison President, and Arthur Wylie and J. V. Facen, Secretaries. Hon. P. C. Shannon was the only nominee for Select Council. For Common Council there were nominated David Hughes, Findley Torrence, Dr. A. J. Davis, James R. Lyons, Dr. D. W. Lewis and Matthew Graham. The choice of the meeting, by vote was for Judge Shannon (Select Council) 52; Holmes 28; Torrence 30, and Davis (Democrat), 64 votes.

Considerable dissatisfaction exists at the result of this proceeding, and a large number of Republicans, we understand, intend to nominate a ticket composed exclusively of Republicans.

LIBERTY TOWNSHIP.

A straight out Republican vote was polled in this township yesterday at the primary meeting, and resulted in the selection of A. H. Gross for Select Council, and C. W. Batchelor and John Barton for Common Council. This is an excellent ticket—it could not have been better.

NINTH WARD.

The Republicans of the Ninth ward completed their nominations for ward officers yesterday, the vote being as follows:

Alderman—Robert Herron, 102; John M. Robberts, 167; John S. Nesbitt, 1; Thomas Simpson, 98; Samuel E. Herron, 91.
School Directors—J. C. Rayburn, 210; J. H. Nobbs, 210; P. Trieb, 123; N. Connolly, 123.
Constable—Geo. Hazlett, 210; Wm. Evans, 59; W. R. Ford, 151; C. H. Armstrong, 114; John Paisley, 115.

OAKLAND TOWNSHIP.

The Republicans of Oakland township yesterday nominated the following ticket:

Select Council—Isaac Jones.
Common Council—George F. McCleane and John Fleming.
Judge of Election—Thomas B. Young.
Inspector of Election—Thomas J. Craig.
Return Inspector—Samuel Ewart.
School Directors—Samuel Baird and William J. Thomas.
Assessor—William Evans.
Constable—J. Bighy.

FOURTH WARD.

The Republican nominations for members of Council and ward officers of the Fourth ward, took place yesterday afternoon. The only contest took place, and a greater number of votes were polled than at any primary election that has ever taken place in the ward. The following is the result, those marked with an asterisk being the nominees:

Select Council—James McAdley, 407*; William B. Brown, 410*; Mark W. Watson, 188; John R. McCabe, 187.
Common Council—James Verner, 408*; John H. Hay, 407*; Wm. A. Templeton, 406*; Joseph Hoffman, 251; G. Follansbee, 234; Jacob Reese, 16.
School Directors—Alexander, 396*; Alex. Kirkpatrick, 208*; Dr. J. Burgher, 160.
Assessor—A. P. Thompson, 406*. (No opposition.)
Judge of Election—Henry Hays, 407*; Jacob S. Bevmer, 185.
Inspector of Election—Thos. A. Cain, 407; W. W. Thompson, 186.
Return Inspector—John Earle, 414*; John W. Henry, 127.
Constable—Anthony Newell, 364*; Wm. McMillen, 161; C. Lutz, 24.

COURT PROCEEDINGS.

COMMON PLEAS—JUDGE MELLON.

The case of George McCombs vs. James Rowan, being an action in ejectment of which has been on trial since Friday last, was concluded. The jury have not yet agreed upon a verdict.

Margaret McNeill, late Caldwell, and J. McNeill, her husband, vs. John Caldwell. This was an action in ejectment for a two-story brick and a frame house and lot, on Fleming street, Allegheny. The jury found for the defendant.

Hamilton E. Towert, Rev. R. L. McAboy. This was an action to recover $40 alleged to be due plaintiff from Clerk Land Department, for the last three years' term; John Wrigley and George W. Lithridge, for the one-year term.

Judge of Elections—John Flinn and James Ewing.
Inspector—Andrew J. Moon.
Return Inspector—(To be nominated,) A. McDonald, R. Fowler and D. Fawcett.
Assessor—Christian H. King.
Constable—Andrew Moon.

Lorenz Kohl was arrested yesterday by officer McKnight and taken before this magistrate, charged with committing an assault and battery on his wife, Lena Kohl. In default of five hundred dollars bail he was committed to jail for trial at Court.

AN ARREST.

In our police reports in last Thursday's issue, an item appeared that Lewis Seibert had made an information before Justice Kelly, of Temperanceville, against John Agnew, for false pretenses. The statement of the case was incorrect. Mr. Appie having brought suit against one Wm. Agnew, for the offense named.

[Before Alderman McMasters.]

LARCENY AND BAILED.

Thomas Sullivan entered suit for larceny by bailee against Thomas Dillon, yesterday. Deponent, who resides at Perrysville, alleges that on the 16th of September last he gave the defendant fifteen dollars as bail payment for a silver watch, which Dillon refused to return when he was paid. Sullivan afterwards offered him the remaining fifteen dollars, when Dillon refused to accept the money, and has refused to return the money which he at first gave him. A warrant was placed in an officer's hands for the arrest of Dillon.

[Before Alderman Thomas.]

LARCENY OF MONEY.

Martin Flannegan made information before Alderman Thomas, charging one Mary Lynch with larceny. The prosecutor alleges that the defendant has in her possession a number of dollars belonging to him, amounting in value to ten dollars. A warrant was issued. The parties reside in Pittsburgh.

WEDNESDAY, December 4.

[Before Alderman Strain.]

ALLEGED ASSAULT BY A NIGGER WOMAN.

PATRICK MCGOWAN, a resident of Point street, in the First ward, appeared yesterday and made an information against Martin Joyce, a night watchman, for assault and battery. McGowan alleges that on Monday night, between eleven and twelve o'clock, while on his way home, he stopped at a tavern at the Point, where he met Joyce. After taking a drink he proposed to his friend to go home, and the latter swearing disputed, he insisted on him going. An officer drove, who was in the tavern, told him not to disturb the peace, whereupon Joyce replied that he was not making any unnecessary noise, whereupon Joyce, it is alleged, knocked him down and dragged him out to the pavement, where he left him. The assault, it is alleged, was unprovoked. A warrant has been issued for the arrest of the accused, who lives on Marberry street.

[Before Alderman McMasters.]

FALSE PRETENSES.

Thomas Carrigar brought suit yesterday against Wm. Vaughan, for false pretenses. Carrigar leases a boarding house on "Port Limerick," in West Pittsburgh, and alleges that in the month of September last Vaughan secured boarding at his house for two weeks, representing that he was a clerk for the firm of Monaghan & Mattington, contractors, and that he was the paymaster of the firm, and that the firm would be recently for the payment of the board bill. The gentleman obtained boarding to the amount of $13 60, and when Carrigar presented the bill to the firm named, they stated that Wm. Vaughan had no claim on them were in their employ—hence the suit. A warrant for the arrest of Vaughan was issued.

M. C. Fullerton, butter on Wood street, lodged complaint against George Hall for false pretenses. Mr. Fullerton states that in December, 1866, Hall left a barrel of butter in his store, and got a note for same valued at $150, representing that he had money coming to him from a gentleman in this city and that he would pay him in a short time. These representations have since been ascertained to be false, and the latter yet remains unpaid. A warrant was issued.

[Before Alderman Thomas.]

ALLEGED ASSAULT.

Albert Bender appeared before Alderman Thomas and made an information charging one John Hall with a assault. The prosecutor alleges that the defendant struck him a blow on the face. A warrant was issued, and the defendant arrested and held to bail. The parties reside in Oak and township.

Public Amusements.

LADY DON.—There was a fair audience at the Opera House last evening to witness Lady Don's impersonations, and all seemed well pleased. The burlesque on "Sentimental" is decidedly funny, and Lady Don is admirably supported by J. M. Cook as "Queen Elizabeth," Mrs. Laurence as "Sir Walter Raleigh," and others in the cast. To-night Lady Don will appear as "Bella Sunnyside," in the comedy of "Perfection," by Buckstone, and as "Lord Dexter," in "Ecarlworth." By way of interlude, Lady Don will sing a number of her celebrated ballads, and as she is a very pleasing vocalist, they will be well worth hearing.

BIJOU.—It will be seen by the announcement of Director Gran, Mme. Bistori will give three grand dramatic representations at the Academy of Music, commencing on Wednesday evening next with "Medea," and she will be supported by a company of thespian artists as has appeared here in that character since the days of the great Forrest. Mme. Ramacers, we will doubtless be a great desire to see her as "Medea." The sale of seats will commence at C. C. Mellor's, on Saturday morning next.

THE MENDELSSOHN CONCERT TO-NIGHT.—The first concert by the Mendelssohn Quintette Club, of Boston, will take place this evening at the Academy. It will be a rare musical entertainment is promised. The Club is composed of musicians of the highest rank, and their assistant, Miss Adelle S. Hyatt, is highly spoken of by the press everywhere as one of the most delightful contralto vocalists in the country. We shall be much mistaken if there is not a large and appreciative audience present to-night at the Academy.

MASONIC HALL.—The Macallister's continue to be largely patronized, and their magical performances give much satisfaction. Frank Lutz, of Diamond alley, received the silver watch given on the 16th of September last by the gentlemen of the Fifth ward. To-night a parlor couch is the principal gift, and ninety-nine others will be presented.

THEATRE.—At the Pittsburgh Theater, on Friday night, the three Hungarian Dwarfs, whose performances in New York last week created a decided sensation, will make their appearance in a popular play.

BE SURE and call for "Mrs. Winslow's Soothing Syrup," having the *fac simile* of "Curtis & Perkins" on the outside wrapper. All others are base imitations. m-w-f

Tobacco, Tobacco.

We take pleasure in informing our readers that the celebrated Tobacco House of Julius Bien & Co., No. 172 Water street, New York, has a branch house in Pittsburgh, at No. 75 Water street, under the personal management of Mr. Daniel F. Bien, an experienced gentleman in the tobacco trade, and who is now prepared to furnish at the lowest market rates every description of leaf Tobacco, including Havana, Yara, Connecticut, New York State, etc. Call and examine.

BE SURE and call for "Mrs. Winslow's Soothing Syrup," having the *fac simile* of "Curtis & Perkins" on the outside wrapper. All others are base imitations.

Magnificent Chinese and Japanese Goods.

Sea shells, corals, shell work, &c., at auction this day at 2 and 7 P. M., at Masonic Hall Auction Rooms, 55 and 57 Fifth street. Our readers are invited to call and examine this magnificent display. Goods now on exhibition. No reserve. T. Boyton, agent. Smithson, Palmer & Co., auctioneers.

Christmas—New Year's.

For the latest styles from New York, London and Paris, for the fall and winter season of 1867—'68, go to Spence's Fashionable Cloak and Mantilla Emporium. No. 75 Market street.

A Physician Cured of Catarrh, Throat and Lung Disease.

Dr. Falconer, of Lawrenceville, recovered his health under Dr. Aborn's new system of treating such maladies. Dr. Aborn's rooms are at No. 134 Smithfield street.

Desirable Property on Hancock Street

At auction. See advertisement of Smithson, Palmer & Co. Sale on the premises, No. 25 Hancock street, on Tuesday, December 10, at 2 P. M.

Caution! Caution!!

In order to escape deception and buy gents furnishing goods of every description, of a superior quality, go to Oppenheimer & Co.'s, No. 83 Wood street,—a place where you can depend upon obtaining the best articles in this line in our market. Call and examine our new stock and satisfy yourself of our claim for superiority.

Spectacles! Spectacles!!

The celebrated Parabola Spectacles—the best ever brought to public notice. Gold, silver and steel frames. Sole agent, W. F. Stieren, No. 15 St. Clair street. Spectacles of every description to suit every kind of eyes. Drawing and optical instruments in good assortment from the best manufactories in the world. Call and examine our stock. No trouble to show goods.

WYLIE STREET PROPERTY AT AUCTION.—On Tuesday, December 10, at ten o'clock A. M., on the premises, will be sold the house and lot No. 8 Wylie street, at present occupied by L. Sussman, Clothier. See advertisement of Smithson, Palmer & Co., Auctioneers.

Furs for the Holidays.

Messrs. McCord & Co., No. 151 Wood street, have just received one of the largest and rarest stocks of Ladies' and Misses' Furs ever offered in this vicinity. Great bargains in Russian Sable, Hudson Bay Sable, Royal Ermine and Chinchilla, Siberian Squirrel, Astrican, Gray, Crimean, etc. Call and examine.

Grapes—Grapes—Grapes.

The most beautiful and inviting quality of Catawba Grapes in the city. Large baskets are now offered at a very small cost by Messrs. Van Gorder & Shephard, the well-known Commission Merchants, No. 160 Liberty street. These grapes are perfectly delicious to the taste, as they possess an unusually rich flavor. They are in as splendid a condition as when hanging to the vine, having been carefully picked and packed by the gentlemen in charge, and transported to this city with special regard to keeping them in a perfect condition. They are large, round, juicy and exquisitely tempting. They are sold by the pound, ranging from a very few pounds up to large quantities, and are just what every one needs about the Holidays. But the demand for them is very great, and those who want to avail themselves of a rare quality of this popular fruit must do so quickly. It is a chance seldom to be had. Drop in and examine.

Valuable Business Property

At auction, on Thursday, December 5, at 7 P. M., on the premises, will be sold the lot of ground No. 96 First street, having a front of twenty feet by eighty feet to an alley, on which is erected the large two and a half story brick fire proof building, which has been accepted by the United States Government as a bonded warehouse. Also those very desirable lots, Nos. 168 and 170 Second street, each twenty by eighty feet to an alley, on which is built the large two and a half story brick warehouse, having double cellars and a well of water. The building could, at a trifling cost, be converted into a superior machine shop. In this building is one good engine and large boilers, and nearly all the necessary machinery for a brewery or distillery. Brewers, distillers, machinists and capitalists are specially invited to examine this property. For terms of sale, and further particulars, see advertisement of Smithson, Palmer & Co., auctioneers.

That Consumption Can be Cured is no Longer to be Doubted.

A LADY GAINS EIGHT POUNDS IN SIX WEEKS.

Four years ago I was attacked with a cold, which soon terminated in a bronchial affection, and finally I suffered from asthma in its most severe form. The throat disease continued to grow worse, and descended until my lungs became diseased. I tried various treatments without at a good effect, as consumption, which my friends said I had, seemed to be unyielding to ordinary treatment. Every day expected would be my last. In this hopeless condition I applied to Dr. Aborn, of No. 134 Smithfield street, and to the surprise of all who knew my critical condition and the gratification of myself, I began to improve immediately. No one thought I could possibly live a month. It is now six weeks since I placed myself under the treatment of Dr. Aborn, and during that period I have gained eight pounds of solid flesh. Now I can walk up stairs and attend to my chores without fatigue, which I have been unable to do for so long a time. My speedy recovery is due to the peculiar treatment known to Dr. Aborn.

MRS. MARGARET HARKINS,
Corner of Second and Chestnut streets, South Pittsburgh.

Selling Off at Cost.

A rare stock of jewelry at Reineman, Meyran & Seidle's, No. 29 Fifth street, prior to removing into their new and elegant building, No. 42 Fifth street. tf.

Dr. Aborn,

Eye, Ear, Head, Throat and Lung Physician and Surgeon, 134 Smithfield street.

JUNIPER TAR SOAP.—Is a certain cure for Chapped Hands and all roughness or irritation of the skin, Eczema, Ringworm, Salt Rheum, Pimples, and all cutaneous affections, making the skin soft and smooth. Manufactured by CASWELL, HAZARD & CO., New York. Sold by all druggists. w*tf.

A Card to Sensible People.

Rational reader, if the aspect of the weather was uncertain, you would not be foolish enough to venture out without an overcoat or an umbrella. Have the forecast, then, to provide yourself at this dangerous season with something more important than either of these articles. Strengthen your stomach and nervous system; regulate your liver and your bowels, tone all your organs and cheer your animal spirits with that agreeable cordial, tonic and alterative, HOSTETTER'S STOMACH BITTERS. So shall you bid defiance to the morbific agents which fasten upon the feeble and debilitated. "Suffer and be strong," says the proverb; but "Be strong that you may not suffer" is the wiser rendering of the maxim. Of all preparations this is the safest, the surest, the most genial. As a remedy as well as an antidote, for dyspepsia, fever and ague, and liver disease, there is no combination of vegetable specifics at present known which even approaches it in efficacy.

ANTICIPATE THE ENEMY. The elements of innumerable diseases are afloat in this raw, damp, mephitic winter air. Will you defend yourself against them or not, good reader? That is the question. A bulletin two of the great depositaries of the Sole Antidote has been issued. Messrs. A. Gilkeson & Co., No. 60 Market street, being the Pittsburgh depot. Messrs. G. & Co. want one or two active agents to canvass the cities for the book, and we doubt not it would meet with ready sale.

Police Intelligence.

TUESDAY, December 3.

[Before Mayor Morrison, of Allegheny.]

DISORDERLY ON THE CARS.

A man named Shannon was arrested yesterday by the Allegheny police, charged in a disorderly manner on one of the Manchester Passenger Railway cars and using improper language towards the conductor. He was in a short time released upon his promise of which he was discharged.

[Before Alderman Morrow.]

STRUCK HIM.

Wm. Byerly made an information before this Alderman against Wm. Duncan, for assault and battery. The parties are employed at the Fort Pitt Glass Works, and a quarrel arising between them in regard to certain parties "undermining" the employers at the works, Duncan, it is alleged, struck Byerly a violent blow. A warrant was issued for his arrest.

[Before Alderman Strain.]

MALICIOUS MISCHIEF AND SURETY.

George Barker, a resident of Wilkins township, lodged an information yesterday against Thomas Parks, for malicious mischief and surety of the peace. Deponent alleges that Parks came into his house one Saturday night, and in the most abusive language towards him and his wife, and wound up by smashing the window sash. Warrants were issued for the arrest of the accused.

[Before Alderman Taylor.]

BREAKING AND ENTERING.

William Boyd appeared yesterday before Alderman Taylor, of the Fifth ward, and made an information against one John Murray, charging him with breaking and entering a certain dwelling house and the case, and resulted in the committal to jail of Murray for further hearing to-morrow, in default of one thousand dollars bail.

[Before Justice Arent, of Allegheny.]

ASSAULT AND BATTERY.

Lorenz Kohl was arrested yesterday by officer McKnight and taken before this magistrate, charged with committing an assault and battery on his wife, Lena Kohl. In default of five hundred dollars bail he was committed to jail for trial at Court.

AN ARREST.

In our police reports in last Thursday's issue, an item appeared that Lewis Seibert had made an information before Justice Kelly, of Temperanceville, against John Agnew, for false pretenses. The statement of the case was incorrect. Mr. Appie having brought suit against one Wm. Agnew, for the offense named.

[Before Alderman McMasters.]

LARCENY AND BAILED.

Thomas Sullivan entered suit for larceny by bailee against Thomas Dillon, yesterday. Deponent, who resides at Perrysville, alleges that on the 16th of September last he gave the defendant fifteen dollars as bail payment for a silver watch, which Dillon refused to return when he was paid. Sullivan afterwards offered him the remaining fifteen dollars, when Dillon refused to accept the money, and has refused to return the money which he at first gave him. A warrant was placed in an officer's hands for the arrest of Dillon.

[Before Alderman Thomas.]

LARCENY OF MONEY.

Martin Flannegan made information before Alderman Thomas, charging one Mary Lynch with larceny. The prosecutor alleges that the defendant has in her possession a number of dollars belonging to him, amounting in value to ten dollars. A warrant was issued. The parties reside in Oak and township.

WEDNESDAY, December 4.

[Before Alderman Strain.]

ALLEGED ASSAULT BY A NIGGER WOMAN.

PATRICK MCGOWAN, a resident of Point street, in the First ward, appeared yesterday and made an information against Martin Joyce, a night watchman, for assault and battery. McGowan alleges that on Monday night, between eleven and twelve o'clock, while on his way home, he stopped at a tavern at the Point, where he met Joyce. After taking a drink he proposed to his friend to go home, and the latter swearing disputed, he insisted on him going. An officer drove, who was in the tavern, told him not to disturb the peace, whereupon Joyce replied that he was not making any unnecessary noise, whereupon Joyce, it is alleged, knocked him down and dragged him out to the pavement, where he left him. The assault, it is alleged, was unprovoked. A warrant has been issued for the arrest of the accused, who lives on Marberry street.

[Before Alderman McMasters.]

FALSE PRETENSES.

Thomas Carrigar brought suit yesterday against Wm. Vaughan, for false pretenses. Carrigar leases a boarding house on "Port Limerick," in West Pittsburgh, and alleges that in the month of September last Vaughan secured boarding at his house for two weeks, representing that he was a clerk for the firm of Monaghan & Mattington, contractors, and that he was the paymaster of the firm, and that the firm would be recently for the payment of the board bill. The gentleman obtained boarding to the amount of $13 60, and when Carrigar presented the bill to the firm named, they stated that Wm. Vaughan had no claim on them were in their employ—hence the suit. A warrant for the arrest of Vaughan was issued.

M. C. Fullerton, butter on Wood street, lodged complaint against George Hall for false pretenses. Mr. Fullerton states that in December, 1866, Hall left a barrel of butter in his store, and got a note for same valued at $150, representing that he had money coming to him from a gentleman in this city and that he would pay him in a short time. These representations have since been ascertained to be false, and the latter yet remains unpaid. A warrant was issued.

[Before Alderman Thomas.]

ALLEGED ASSAULT.

Albert Bender appeared before Alderman Thomas and made an information charging one John Hall with a assault. The prosecutor alleges that the defendant struck him a blow on the face. A warrant was issued, and the defendant arrested and held to bail. The parties reside in Oak and township.

Public Amusements.

LADY DON.—There was a fair audience at the Opera House last evening to witness Lady Don's impersonations, and all seemed well pleased. The burlesque on "Sentimental" is decidedly funny, and Lady Don is admirably supported by J. M. Cook as "Queen Elizabeth," Mrs. Laurence as "Sir Walter Raleigh," and others in the cast. To-night Lady Don will appear as "Bella Sunnyside," in the comedy of "Perfection," by Buckstone, and as "Lord Dexter," in "Ecarlworth." By way of interlude, Lady Don will sing a number of her celebrated ballads, and as she is a very pleasing vocalist, they will be well worth hearing.

BIJOU.—It will be seen by the announcement of Director Gran, Mme. Bistori will give three grand dramatic representations at the Academy of Music, commencing on Wednesday evening next with "Medea," and she will be supported by a company of thespian artists as has appeared here in that character since the days of the great Forrest. Mme. Ramacers, we will doubtless be a great desire to see her as "Medea." The sale of seats will commence at C. C. Mellor's, on Saturday morning next.

THE MENDELSSOHN CONCERT TO-NIGHT.—The first concert by the Mendelssohn Quintette Club, of Boston, will take place this evening at the Academy. It will be a rare musical entertainment is promised. The Club is composed of musicians of the highest rank, and their assistant, Miss Adelle S. Hyatt, is highly spoken of by the press everywhere as one of the most delightful contralto vocalists in the country. We shall be much mistaken if there is not a large and appreciative audience present to-night at the Academy.

MASONIC HALL.—The Macallister's continue to be largely patronized, and their magical performances give much satisfaction. Frank Lutz, of Diamond alley, received the silver watch given on the 16th of September last by the gentlemen of the Fifth ward. To-night a parlor couch is the principal gift, and ninety-nine others will be presented.

THEATRE.—At the Pittsburgh Theater, on Friday night, the three Hungarian Dwarfs, whose performances in New York last week created a decided sensation, will make their appearance in a popular play.

BE SURE and call for "Mrs. Winslow's Soothing Syrup," having the *fac simile* of "Curtis & Perkins" on the outside wrapper. All others are base imitations. m-w-f

Tobacco, Tobacco.

We take pleasure in informing our readers that the celebrated Tobacco House of Julius Bien & Co., No. 172 Water street, New York, has a branch house in Pittsburgh, at No. 75 Water street, under the personal management of Mr. Daniel F. Bien, an experienced gentleman in the tobacco trade, and who is now prepared to furnish at the lowest market rates every description of leaf Tobacco, including Havana, Yara, Connecticut, New York State, etc. Call and examine.

BE SURE and call for "Mrs. Winslow's Soothing Syrup," having the *fac simile* of "Curtis & Perkins" on the outside wrapper. All others are base imitations.

DIED:

MCKENNA—In Buffalo, N. Y., on Tuesday morning, 3d inst., ELLEN COLLINS, wife of James McKenna, in this city.

Funeral will take place from the residence of her husband, No. 281 Penn street, at 9½ o'clock on THURSDAY MORNING.

Services will be at St. Patrick's Church at 10 o'clock.

BOYLE—On Tuesday evening, December 3d, 1867, MRS. EMMA, wife of C. C. Boyle.

Funeral from her late residence, No. 22 Linden street, Allegheny city, on THURSDAY MORNING, at 10 o'clock.

WHEELER & WILSON MANUFACTURING CO.

SEWING MACHINES.

Make the Lock Stitch, and are the Cheapest, Simplest and Best.

Salesroom, No. 97 FIFTH STREET,

CONVERSION OF 7-30'S.

We are now prepared to convert the Second and Third Series of SEVEN-THIRTIES, INTO THE New 1867 5-20 Gold Coupon Bonds,

JAMES T. BRADY & CO., Dealers in Government Securities, COR. FOURTH AND WOOD STS.

IRA B. M'VAY & CO., Bankers, AND DEALERS IN Government Securities, Cor. Fourth and Smithfield Streets,

We will give holders of JUNE AND JULY SEVEN-THIRTIES the interest at 7 3-10 per cent. to January 1st, and give them in exchange

5-20 Bonds of 1867,

Interest in Gold at 6 per cent. from that date.

IRA B. M'VAY & CO.

FINANCE AND TRADE.

TUESDAY EVENING, December 3d, 1867.

An active demand for money is still kept up, which does not arise from any particular movement in trade, or increased volume of business in a general way, but the wants of borrowers arise more in providing for matured and maturing obligations, which are usually met either by direct renewals, or from new discounts, alternating from one house to another. There are few protests, as more is gained to the lender in the long run by an accommodating course, and where the security is kept intact, and prompt attention given at maturity, there is little difficulty in a customer being accommodated to any reasonable extent.

Sales of stocks, Tuesday evening, December 3d, on second floor of Commercial Sales Rooms, 100 Smithfield street, by A. McIlwaine, Auctioneer:

Exchange National Bank		$ 61 50
Allegheny "		57 50
Citizens' "		107 50
Germania "		146 00
Fourth "		80 00
Boatman's Insurance Company		25 25

Government securities are very dull, and, on the whole, barely steady. There was an active movement at the sub-Treasury in the conversion of seven-thirty notes into twenties, especially towards the close, the amount converted on Friday last being $5,255,000, and on Saturday about nine millions, making a total of not far from twenty-four millions and a half for the week and sixty-nine millions since the 15th of October. The conversions into bonds carrying the January coupons has ceased, subsequently the conversions of seven-thirty notes will be into bonds without the January coupon, the interest on the notes up to the first of January being allowed until the last day of the current month. The investment demand for securities is light, and at the same time there is an entire absence of pressure to sell, and the business at the counters of the leading dealers in New York City is mainly confined to conversions of one form of securities into another. The quotations to-day, received by Messrs. Ira B. McVay & Co., show the following decline in many of the series of the Government bonds:

U. S. 6s 1881		111
U. S. 5-20s, 1862		107
U. S. 5-20s, 1864		104½
U. S. 5-20s, 1865, May and November		104½
U. S. 5-20s, 1865 January and July		103½
Coupons—		
December '64 Compounds		119½
May "		104½
July "		104½
5-20s, 1867		107½
5-20s, 1868		107½

—The stock market is represented by the *Tribune* as still waiting, and though dull is quite firm. There is hardly a railway share on the list which will not make at New-Year a better balance sheet than that shown at the close of 1866, when the year ended at much higher rates. The marketing of the crop of 1867 has given the roads, as a whole, money enough to pay their usual dividends, and make considerable addition to their permanent structures. The most fashionable speculative shares, Erie, Northwestern and Michigan Southern, have been largely benefitted by the crop movement, and are now in a position where, under economical management, their shareholders are sure of income on their present cost equal to 7 per cent. With stealing stopped on the Erie Road, and its through traffic stocked, its new managers are sanguine that dividends can be made regularly upon its common shares. With all their faults, railway shares at present prices are one of the most tempting commercial paper as a whole. The current quotations at noon to-day for some of the leading names were as follows:

Michigan Southern	73
Cleveland & Pittsburgh	82½
Pittsburgh, Fort Wayne & Chicago	97
Erie	71
Chicago & Northwestern	

—It is the habit of politicians to greate alarm if they thereby can make a point favorable to their interests. The question as to whether the bonds shall be paid in greenbacks or gold, has been worked up to such a pitch that foreign holders are becoming alarmed, and our gold bonds have suffered a marked decline abroad. The oldest issue of United States 5-20 bonds are redeemable at the option of the Government, at any time after April 30, 1867, but are not payable, or demandable by the holders until 20th April, 1882, nearly 15 years hence. Before determining the question as to what sort of money shall be used in paying the principal, it would seem proper to settle the question whether that principal shall be paid at all in any kind of money, before the probable resumption of specie payments by the Treasury and the banks; for, if such payment shall be postponed until greenbacks, national bank notes, and all other currencies shall be at a par of coin, there will be nothing left to dispute about, and the conscience and credit of the country will be relieved of all the casuistry which has been raised.

A crisis in business affairs has come upon us, which plainly indicates that such taxation can no longer be borne as would enable the Treasury to pay out these bonds at par. The amount outstanding, within the time that specie payments will probably be reached. If so, the prevailing discussion is only a fancy affair, good for nothing, impertinent, and incapable of no service, except to speculators in the national funds—in all other directions, merely mischievous and discreditable. For it is clear enough that if there shall be no depreciated currency in the country when these bonds come to be paid, there can be no question of duty or honor, of right or wrong, as to the kind of funds in the hands of the holders of the stocks in which they shall be renewed.

No one can now speak with confidence of the date of resumption, but we think that it will happen before we are likely to attempt the refunding of the principal of these bonds to their holders, either in money or by renewal.

PITTSBURGH OIL TRADE.

OFFICE OF THE PITTSBURGH COMMERCIAL, } WEDNESDAY MORNING, December 4, 1867. }

Business yesterday was unusually dull; the sales made were barely worthy of notice; we have seldom noticed such disposition to speculate. The great supply of oil is largely in excess of the demand. So far as relates to prices they were altogether nominal. The Eastern dispatches quote the market as follows:

Philadelphia—P. L. S. to W., 22½c; S. W. 23½c. Crude 16½c P gal.

New York—P. L. S. to W. 24c; S. W. 25c. Crude 12c.

Oil City—The market was very dull. Crude was freely offered at $2 10@2 20 P bbl.

Our market has been very dull and sales were on a small scale. The only transactions reported were 200 bbls. bulk, at 65c P gallon.

Refined Oil—The market was very dull. The entire sales reported, were 1,500 bbls, as follows: 1,000 bbls in 50 bbl lots at 23c, for December, B. O.; also, 500 bbls do on the same terms and conditions, at 22c P gallon.

Oil Receipts per River and Rail.

D. Chesnut & Co	22	A. Holsten	20
Collins & Co	18	Stockrath	10
Seibert & Co	14	Fuchs, Low & Co	10
J. Wilkins	50	Lockhart & Frew	840